

SUPPORTING DOCUMENT - 6.4.3

Financial planning is done at the beginning of the academic year well in advance with efficient budgeting involving all the Heads of Academic Departments and Administrative Sections. Apart from the tuition fee, the resource mobilization is mainly done through Conduction of online exams for Higher education through government sectors like NEET, AYUSH, COMEDK, JEE

- Conduction of Online exams for government sectors like Air force Exam
- Consultancy Project
- Fee for workshops and skill enhancement activities Grants from AICTE/VTU/KSCST/VGST

Optimal utilization of funds :

- Salary for teaching and non-teaching staff,
- Electricity and campus maintenance,
- Internet service providers charges Applicable statutory taxes Repairs and replacement of equipment,
- lab consumables,
- AMC charges for system maintenance and Air conditioners etc,
- Library books purchases,
- Expenses for workshops, Seminars, Conferences and Faculty Development Programmes and other co-curricular Staff welfare measures,
- Management Scholarships - Providing financial support for needy students,
- To be prepared for unexpected and emergency situations,
- Faculty development and student skill development programmes,
- Business promotional expenses towards admissions Staff welfare,
- Corporate Social responsibilities and society welfare ,
- Extra-curricular activities such as sports and health camp activities
- Long term deposits will be used for any infrastructure construction or development at the campus.
- Major source of income is the tuition fees and other fees received from the students.
- The deficit is managed by funding from the trust i.e. Sapthagiri Charitable and Educational Trust.
- Grants from government are used for purchase of modern lab facilities, purchase of latest technological software's and modernization of laboratories