

P.T. PONNAIAH & CO.,
Chartered Accountants

Old No.72B, (New No.36), 1 Floor, L Block, 21st Street, Anna Nagar East, Chennai – 600 102
☎ : 2620 2221, 2628 2221

Date : 30.01.2021.

AUDIT REPORT

We have examined the Balance Sheet of **SRI SAIRAM COLLEGE OF ENGINEERING, (UNIT OF SAPTHAGIRI EDUCATIONAL & CHARITABLE TRUST)**, Anekal, Bengaluru as on 31st March, 2020 and the Income and Expenditure Account for the year ended on that date which are in agreement with the books of accounts maintained by the Institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by **SRI SAIRAM COLLEGE OF ENGINEERING (Unit)** of the above named Unit so far as appears from our examination of the books and proper returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below – NIL.

In our opinion and to the best of our information and according to information given to us, the said accounts give a true and fair view :

- 1) In the case of the Balance Sheet, of the state of affairs of the above named Institution as at 31.03.2020 and
- 2) In the case of the Income and Expenditure Account, of the Excess of Income over Expenditure for the year ended on 31.03.2020.



For **P.T. PONNAIAH & CO.,**
Chartered Accountants,

(P.T. PONNAIAH)

Partner.

Membership No. 019873.

FRN No.002669S.

UDIN : 21019873AAAAMJ3469

Place : Chennai
Date : 30.01.2021

SRI SAIRAM COLLEGE OF ENGINEERING, ANEKAL, BENGALURU - 562 106
(UNIT OF SAPTHAGIRI EDUCATIONAL & CHARITABLE TRUST)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2020

<u>INCOME</u>	<u>CURRENT YEAR</u>	<u>PREVIOUS YEAR</u>
	<u>31.03.2020</u>	<u>31.03.2019</u>
	Rs. P.	Rs. P.
Fees Receipts	7,79,09,149.00	8,06,50,102.00
Hostel Collections & Rental Receipts	1,22,55,588.00	1,29,06,925.00
Transport Charges Collections	33,24,895.00	38,70,445.00
Interest Receipts from Bank	1,52,783.49	13,20,748.39
Educational donation receipts	1,80,00,000.00	-
Interest Received on IT Refund	17,667.00	7,884.00
Miscellaneous Income	31,58,458.11	19,34,171.20
Professional & Grants received	6,19,000.00	17,50,000.00
Examination Remuneration Received	8,60,619.00	6,88,925.00
Excess of Expenditure over Income	-	1,82,17,663.28
	<u>11,62,98,159.60</u>	<u>12,13,46,863.87</u>

EXPENDITURE

Salaries & Allowances	5,35,34,340.00	5,98,15,910.00
Contributions to E.P.F & E.S.I	34,74,788.00	38,57,429.00
VTU, AICTE, PUC & SSNSA fees & Renewals	23,22,262.55	25,84,560.00
Advertisements Expenses	1,92,748.00	9,26,350.00
Audit Fees	70,800.00	70,800.00
Bank Charges	1,45,663.07	58,585.09
Building Maintenance Expenses	13,32,815.00	10,47,830.00
Travelling and Conveyance Expenses	1,99,495.00	3,19,437.00
Students Admission Entrance Text Expenses	3,28,309.00	6,45,047.00
Electricity & Water Charges	26,63,077.00	30,11,190.60
Website Maintenance Charges	-	1,74,640.00
Seminar, Projects & Sponsorship Expenses	11,43,339.00	8,98,069.00
Training & Placement Expenses	13,91,587.00	5,86,761.00
Staff Welfare Expenses	11,60,024.00	7,38,406.00
Examination Remuneration paid	6,44,908.00	6,20,032.00
Sports Expenses	5,57,272.00	3,56,376.00
Hostel Mess Charges / Expenses	62,35,139.00	74,69,001.00
Interest paid on Loans	53,95,044.00	56,52,681.90
Inspection Expenses	5,98,366.00	2,38,163.60
Educational Scholarship paid	-	38,400.00
Internet Accesses Charges	8,10,540.00	8,15,324.12
Laboratory Expenses	6,41,457.00	16,44,677.00

Insurance	6,87,117.00	7,91,376.00
IEDC Research & Project Expenses	1,99,938.00	8,38,489.56
News Paper & Magazines & e-Journals	1,47,442.00	1,57,435.00
Office Expenses & Maintenance	7,33,405.00	10,13,519.00
Printing & Stationery	14,99,770.00	16,37,225.00
Professional Charges	6,19,889.00	2,51,362.00
Professional Tax	800.00	2,500.00
Rent paid	32,61,501.00	47,04,806.00
Repairs & Maintenance	19,67,327.00	23,79,942.00
Rates & Taxes	5,80,346.00	6,30,716.00
Telephones & Postage Expenses	7,49,927.00	2,00,855.00
Career Guidance Programme Expenses	1,71,032.00	8,14,774.00
Faculty development programme expenses	6,10,812.00	-
e Journal Subscriptions	5,80,250.00	1,00,000.00
Membership & sponsorship charges	1,03,566.00	-
Vehicle & Fuel Maintenance Expenses	57,15,901.00	58,64,451.45
Generator Fuel and Maintenance	8,10,110.00	6,97,381.55
Watch and ward Expenses	10,40,654.00	9,12,508.00
Depreciation	81,66,161.00	87,79,853.00
Excess of Income over Expenditure	58,10,237.98	-
	11,62,98,159.60	12,13,46,863.87

Place : Bengaluru
Date : 30.01.2021

For SATHAGIRI EDUCATIONAL & CHARITABLE TRUST

[Signature]

Managing Trustee
MANAGING TRUSTEE

For P.T. PONNAIAH & CO.,
Chartered Accountants

[Signature]

(P.T. PONNAIAH)

Partner.

Membership No: 019873.

FRN No.002669S

UDIN : 21019873AAAAMJ3469



SRI SAIRAM COLLEGE OF ENGINEERING, ANEKAL, BENGALURU - 562 106

SCHEDULE OF FIXED ASSETS - 31.03.2020

Sl. No.	NAME OF THE ASSETS	GROSS BLOCK				Rate %	DEPRECIATION BLOCK			NET BLOCK	
		As On 01.04.2019	ADDITIONS		As On 31.03.2020		Total as on 01.04.2019	Depreciation for the year	Total Up 31.03.2020	As On 31.03.2020	As On 31.03.2019
			Before September	After September							
1	Land	2,17,65,423	-	-	2,17,65,423	-	-	-	2,17,65,423	2,17,65,423	
2	Site development	35,83,695	-	-	35,83,695	10%	3,58,370	3,22,533	6,80,903	29,02,792	32,25,325
3	College Building	15,15,70,478	-	-	15,15,70,478	10%	10,48,62,392	46,70,809	10,95,33,201	4,20,37,277	4,67,08,086
4	Furniture & Fittings	1,56,62,186	-	-	1,56,62,186	10%	1,07,94,852	4,86,733	1,12,81,585	43,80,601	48,67,334
	Vehicles										
5	Auto	59,995	-	-	59,995	15%	59,995	-	59,995	-	-
6	Two Wheeler	70,700	-	-	70,700	15%	10,605	9,014	19,619	51,081	60,095
7	Car	31,49,684	-	-	31,49,684	15%	25,79,446	85,536	26,64,982	4,84,702	5,70,238
8	Mahendra Van	30,41,684	-	-	30,41,684	15%	24,00,311	96,206	24,96,517	5,45,167	6,41,373
9	Motor vehicle	3,93,370	-	-	3,93,370	15%	3,38,621	8,212	3,46,833	46,537	54,749
10	College Bus	1,28,83,270	-	-	1,28,83,270	15%	93,19,925	5,34,502	98,54,427	30,28,843	35,63,345
11	Tatamobile van	1,04,000	-	-	1,04,000	15%	1,04,000	-	1,04,000	-	-
	Lab Equipments										
12	Chemistry Lab Equipments	5,30,361	-	-	5,30,361	15%	4,83,770	6,989	4,90,759	39,602	46,591
13	Electrical Lab Equipments	32,39,163	-	-	32,39,163	15%	26,97,772	81,209	27,78,981	4,60,182	5,41,391
14	Electronics & Communication Lab Equipment	72,57,293	-	90,654	73,47,947	15%	64,83,491	1,22,869	66,06,360	7,41,587	7,73,802
15	Mechanical lab Equipments	66,74,267	-	-	66,74,267	15%	56,25,558	1,57,306	57,82,864	8,91,403	10,48,709
16	Physics Lab Equipments	3,95,782	-	-	3,95,782	15%	3,33,192	9,389	3,42,581	53,201	62,590
17	Library books	64,59,605	81,732	1,17,007	66,58,344	15%	49,10,396	2,53,417	51,63,813	14,94,531	15,49,209
18	Lab Equipments	19,52,726	4,10,112	25,960	23,88,798	15%	14,25,209	1,42,591	15,67,800	8,20,998	5,27,517
19	Computers	1,99,60,024	-	5,49,740.00	2,05,09,764	15%	1,67,68,539	5,19,953	1,72,88,492	32,21,272	31,91,485
	Electrical Items										
20	Electrical Installations	47,59,854	34,999	-	47,94,853	15%	37,11,647	1,62,481	38,74,128	9,20,725	10,48,207
21	Generator	25,46,563	-	-	25,46,563	15%	21,54,296	58,840	22,13,136	3,33,427	3,92,267
22	Motor Pump	4,21,364	-	45,044	4,66,408	15%	3,51,636	13,838	3,65,474	1,00,934	69,728
23	Xerox Machine	4,81,671	-	-	4,81,671	15%	4,18,448	9,483	4,27,931	53,740	63,223
24	Office Equipments	17,25,852	7,76,188	4,95,327	29,97,367	15%	5,26,656	3,33,457	8,60,113	21,37,254	11,99,196
25	Smart Class Lab Equipments	2,03,157	-	-	2,03,157	15%	78,393	18,715	97,108	1,06,049	1,24,764
26	Solar Water Heater System	2,80,000	-	-	2,80,000	15%	1,00,459	26,931	1,27,390	1,52,610	1,79,541
27	R.O.System (Mineral Water Plant)	4,81,350	-	-	4,81,350	15%	2,47,031	35,148	2,82,179	1,99,171	2,34,319
	Total	26,96,53,517	13,03,031	13,23,732	27,22,80,280		17,71,45,010	81,66,161	18,53,11,171	8,69,69,109	9,25,08,507

For SATHAGIRI EDUCATIONAL & CHARITABLE TRUST

[Signature]

Managing Trustee
MANAGING TRUSTEE

Place : Bengaluru
Date : 30.01.2021

For P.T. PONNAIAH & CO.,
Chartered Accountants

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(P.T. PONNAIAH)
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