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P.T. PONNAIAH & CO.,
Chartered Accountants

Old No. 72B, (New No.36), I Floor, L Block, 21st Street, Anna Nagar East, Chennai – 600 102
☎ : 2620 2221, 2628 2221

Date : 06.12.2021.

AUDIT REPORT

We have examined the Balance Sheet of **SRI SAIRAM COLLEGE OF ENGINEERING, UNIT OF SAPTGIRI EDUCATIONAL AND CHARITABLE TRUST**, Anekal, Bengaluru – 562 106 as on 31st March, 2021 and the Income and Expenditure Account for the year ended on that date which are in agreement with the books of accounts maintained by the Institution / Trust.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the Institution of the above mentioned Trust so far as appears from our examination of the books and proper returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below :

In our opinion and to the best of our information and according to information given to us, the said accounts give a true and fair view :

- 1) In the case of the Balance Sheet, of the state of affairs of the above named Trust as at 31.03.2021 and
- 2) In the case of the Income and Expenditure Account, of the Excess of Income over Expenditure for the year ended on 31.03.2021.

For **P.T. PONNAIAH & CO.,**
Chartered Accountants



(P.T. PONNAIAH)

Partner.

ICAI Membership No.019873.

FRN No : 002669S

UDIN : 22019873AAAABR5279

Place : Chennai

Date : 06.12.2021

**SAPTGIRI EDUCATIONAL & CHARITABLE TRUST &
SRI SAIRAM COLLEGE OF ENGINEERING, ANEKAL, BENGALURU - 562 106**

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021

<u>INCOME</u>	<u>CURRENT YEAR</u>	<u>PREVIOUS YEAR</u>
	<u>31.03.2021</u>	<u>31.03.2020</u>
	Rs. P.	Rs. P.
Fees Receipts	6,60,36,546.00	7,79,09,149.00
Hostel Collections & Rental Receipts	44,99,903.00	1,22,55,588.00
Transport Charges Collections	3,99,829.00	33,24,895.00
Interest Receipts (TDS-2645)	1,85,082.20	1,52,783.49
Educational Donation Receipts	2,35,00,000.00	1,80,00,000.00
Sponsorship Charges Collections (TDS-1337)	1,02,690.00	-
Professional Charges Received (TDS-709)	9,450.00	-
Interest Received on I.T.Refund	-	17,667.00
Miscellaneous Income	52,627.35	31,58,458.11
AICTE Grant Received	1,00,000.00	6,19,000.00
Examination Remuneration Received (TDS-18938)	3,13,058.00	8,60,619.00
Rent Receipts (TDS-183)	12,150.00	-
	<u>9,52,11,335.55</u>	<u>11,62,98,159.60</u>
 <u>EXPENDITURE</u>		
Salaries & Allowances	5,04,87,599.00	5,35,34,340.00
Contributions to E.P.F & E.S.I	32,24,472.00	34,74,788.00
VTU, AICTE, PUC & SSNSA fees & Renewals	28,83,493.00	23,22,262.55
Advertisements Expenses	98,966.00	1,92,748.00
Audit Fees	70,800.00	70,800.00
Bank Charges	42,461.97	1,45,663.07
Building Maintenance Expenses	1,81,404.00	13,32,815.00
Travelling and Conveyance Expenses	1,22,429.00	1,99,495.00
Students Admission Entrance Text Expenses	99,594.00	3,28,309.00
Electricity & Water Charges	19,00,193.00	26,63,077.00
ISO certification expenses	35,400.00	-
Seminar, Projects & Sponsorship Expenses	2,66,631.00	11,43,339.00
Training & Placement Expenses	3,65,157.00	13,91,587.00
Staff Welfare Expenses	2,91,828.00	11,60,024.00
Examination Remuneration paid	3,54,655.00	6,44,908.00
Sports Expenses	12,155.00	5,57,272.00
Hostel Mess Charges / Expenses	23,13,463.00	62,35,139.00
Interest paid on Loans	40,64,789.00	53,95,044.00
Inspection Expenses	-	5,98,366.00
Educational Scholarship paid	53,121.00	-
Internet Accesses Charges	7,43,211.00	8,10,540.00
Laboratory Expenses	2,24,350.00	6,41,457.00
Insurance	6,85,599.00	6,87,117.00
IEDC Research & Project Expenses	-	1,99,938.00

News Paper & Magazines & e-Journals	1,01,866.00	1,47,442.00
Office Expenses & Maintenance	5,34,335.00	7,33,405.00
Printing & Stationery	3,66,870.00	14,99,770.00
Professional Charges	3,30,911.00	6,19,889.00
Professional Tax	2,500.00	800.00
Rent paid	22,48,460.00	32,61,501.00
Repairs & Maintenance	21,69,414.00	19,67,327.00
Property Tax	-	5,80,346.00
Telephones & Postage Expenses	4,07,438.00	7,49,927.00
Career Guidance Programme Expenes	56,000.00	1,71,032.00
Faculty development programme expenses	20,069.00	6,10,812.00
e Journal Subscriptions	1,00,000.00	5,80,250.00
Membership & sponership charges	27,596.00	1,03,566.00
Vehicle & Fuel Maintenance Expenses	30,87,205.00	57,15,901.00
Generator Fuel and Maintenance	3,39,812.00	8,10,110.00
Watch and ward Expenses	10,50,767.00	10,40,654.00
Depreciation	73,45,719.00	81,66,161.00
Excess of Income over Expenditure	85,00,602.58	58,10,237.98
	9,52,11,335.55	11,62,98,159.60

Vide our Report of even date,
For **P.T. PONNAIAH & CO.,**
Chartered Accountants,



(P.T. PONNAIAH)

Partner.

ICAI Membership No.019873.

Firm Registration No.: 002669-S

UDIN : 22019873AAAABR5279

For SATHYAGIRI EDUCATIONAL & CHARITABLE TRUST



Managing Trustee
MANAGING TRUSTEE

Place : Bengaluru

Date : 06.12.2021



SAPTGIRI EDUCATIONAL & CHARITABLE TRUST & SRI SAI RAM COLLEGE OF ENGINEERING

A) FIXED ASSETS - 31.03.2021

Sl. No	NAME OF THE ASSETS	GROSS BLOCK				Rate %	DEPRECIATION BLOCK			NET BLOCK	
		As On 01.04.2020	ADDITIONS		As On 31.03.2021		Total as on 01.04.2020	Depreciation for the year	Total Up 31.03.2021	As On 31.03.2021	As On 31.03.2020
			Before September	After September							
1	Land	2,17,65,423	-	-	2,17,65,423	-	-	-	2,17,65,423	2,17,65,423	
2	Site development	35,83,695	-	-	35,83,695	10%	6,80,903	2,90,279	9,71,182	26,12,513	29,02,792
3	College Building	15,15,70,478	-	-	15,15,70,478	10%	10,95,33,201	42,03,728	11,37,36,929	3,78,33,549	4,20,37,277
4	Furniture & Fittings	1,56,62,186	-	-	1,56,62,186	10%	1,12,81,585	4,38,060	1,17,19,645	39,42,541	43,80,601
	Vehicles										
5	Auto	59,995	-	-	59,995	15%	59,995	-	59,995	-	-
6	Two Wheeler	70,700	-	-	70,700	15%	19,619	7,662	27,281	43,419	51,081
7	Car	31,49,684	-	-	31,49,684	15%	26,64,982	72,705	27,37,687	4,11,997	4,84,702
8	Mahendra Van	30,41,684	-	-	30,41,684	15%	24,96,517	81,775	25,78,292	4,63,392	5,45,167
9	Motor vehicle	3,93,370	-	-	3,93,370	15%	3,46,833	6,981	3,53,814	39,556	46,537
10	College Bus	1,28,83,270	-	-	1,28,83,270	15%	98,54,427	4,54,326	1,03,08,753	25,74,517	30,28,843
11	Tatamobile van	1,04,000	-	-	1,04,000	15%	1,04,000	-	1,04,000	-	-
	Lab Equipments										
12	Chemistry Lab Equipments	5,30,361	-	-	5,30,361	15%	4,90,759	5,940	4,96,699	33,662	39,602
13	Electrical Lab Equipments	32,39,163	-	-	32,39,163	15%	27,78,981	67,027	28,46,008	3,93,155	4,60,182
14	ECE Lab Equipments	73,47,947	-	28,320	73,76,267	15%	66,06,360	1,11,238	67,17,598	6,58,669	7,41,587
15	Mechanical lab Equipments	66,74,267	-	-	66,74,267	15%	57,82,864	1,33,710	59,16,574	7,57,693	8,91,403
16	Physics Lab Equipments	3,95,782	-	-	3,95,782	15%	3,42,581	7,980	3,50,561	45,221	53,201
17	Library books	66,58,344	-	-	66,58,344	15%	51,63,813	2,24,180	53,87,993	12,70,351	14,94,531
18	Lab Equipments	23,88,798	-	-	23,88,798	15%	15,67,800	1,23,150	16,90,950	6,97,848	8,20,998
19	Computers	2,05,09,764	-	25,019.00	2,05,34,783	15%	1,72,88,492	4,83,191	1,77,71,683	27,63,100	32,21,272
	Electrical Items										
20	Electrical Installations	47,94,853	-	-	47,94,853	15%	38,74,128	1,38,109	40,12,237	7,82,616	9,20,725
21	Generator	25,46,563	-	-	25,46,563	15%	22,13,136	50,014	22,63,150	2,83,413	3,33,427
22	Motor Pump	4,66,408	-	-	4,66,408	15%	3,65,474	15,140	3,80,614	85,794	1,00,934
23	Xerox Machine	4,81,671	-	-	4,81,671	15%	4,27,931	8,061	4,35,992	45,679	53,740
24	Office Equipments	29,97,367	2,21,337	-	32,18,704	15%	8,60,113	3,53,789	12,13,902	20,04,802	21,37,254
25	Smart Class Lab Equipments	2,03,157	-	-	2,03,157	15%	97,108	15,907	1,13,015	90,142	1,06,049
26	Solar Water Heater System	2,80,000	-	-	2,80,000	15%	1,27,390	22,891	1,50,281	1,29,719	1,52,610
27	R.O.System (Mineral Water Plant)	4,81,350	-	-	4,81,350	15%	2,82,179	29,876	3,12,055	1,69,295	1,99,171
	Total	27,22,80,280	2,21,337	53,339	27,25,54,956		18,53,11,171	73,45,719	19,26,56,890	7,98,98,066	8,69,69,109

SAPTGIRI EDUCATIONAL & CHARITABLE TRUST

(Signature)

Managing Trustee
MANAGING TRUSTEE

Place : Bengaluru
Date : 06.12.2021

Vide our Report of even date,
For P.T. PONNAIAH & CO.,
Chartered Accountants,

(Signature)

(P.T. PONNAIAH)
Partner.

ICAI Membership No 019873.
Firm Registration No : 002669-S
UDIN : 22019873AAAABR5279

