

**P.T. PONNAIAH & CO.,**  
**Chartered Accountants**

**Old No.72B, (New No.36), I Floor, L Block, 21st Street, Anna Nagar East, Chennai – 600 102**  
**☎ : 2620 2221, 2628 2221**

Date : 05.09.2022.

**AUDIT REPORT**

We have examined the Balance Sheet of **SRI SAIRAM COLLEGE OF ENGINEERING, UNIT OF SAPTGIRI EDUCATIONAL AND CHARITABLE TRUST**, Anekal, Bengaluru – 562 106 as on 31<sup>st</sup> March, 2022 and the Income and Expenditure Account for the year ended on that date which are in agreement with the books of accounts maintained by the Institution / Trust.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the Institution of the above mentioned Trust so far as appears from our examination of the books and proper returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below :

In our opinion and to the best of our information and according to information given to us, the said accounts give a true and fair view :

- 1) In the case of the Balance Sheet, of the state of affairs of the above named Trust as at 31.03.2022 and
- 2) In the case of the Income and Expenditure Account, of the Excess of Income over Expenditure for the year ended on 31.03.2022.

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For **P.T. PONNAIAH & CO.,**  
Chartered Accountants

**(P.T. PONNAIAH)**

Partner.

ICAI Membership No.019873.

FRN No : 002669S

UDIN : 22019873AWSIVN5455

Place : Chennai  
Date : 05.09.2022

26/9/22  
2022

**SAPTGIRI EDUCATIONAL AND CHARITABLE TRUST &**  
**SRI SAIRAM COLLEGE OF ENGINEERING, ANEKAL, BENGALURU - 562 106**  
**UNIT OF SAPTGIRI EDUCATIONAL & CHARITABLE TRUST**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2022**

<b><u>INCOME</u></b>	<b><u>CURRENT YEAR</u></b>	<b><u>PREVIOUS YEAR</u></b>
	<b><u>31.03.2022</u></b>	<b><u>31.03.2021</u></b>
	Rs. P.	Rs. P.
Fees Receipts	92243887.00	66036546.00
Hostel Collections & Rental Receipts	8572283.00	4499903.00
Transport Charges Collections	2997760.00	399829.00
Interest Receipts from Bank (TDS-11366)	449540.80	185082.20
Educational Donation Receipts	9700000.00	23500000.00
Sponsorship Charges Collections	-	102690.00
Professional & Grants received	996000.00	9450.00
Miscellaneous Income	2335158.87	52627.35
AICTE Grants received	-	100000.00
Examination Remuneration Received (TDS-40248)	473120.80	313058.00
Rent Receipts	-	12150.00
	<b><u>117767750.47</u></b>	<b><u>95211335.55</u></b>
<b><u>EXPENDITURE</u></b>		
Salaries & Allowances	47991659.00	50487599.00
Contributions to E.P.F & E.S.I	2995482.00	3224472.00
Security charges	1153124.00	1050767.00
VTU, AICTE, PUC & SSNSA fees & Renewals	1882205.00	2883493.00
Advertisements Expenses	945109.00	98966.00
Audit Fees	94400.00	70800.00
Bank Charges	61542.41	42461.97
Building Maintenance Expenses	831905.00	181404.00
Travelling and Conveyance Expenses	176489.00	122429.00
Students Admission Entrance Text Expenses	98376.00	99594.00
Electricity & Water Charges	2887719.00	1900193.00
ISO certification expenses	35400.00	35400.00
Seminar, Projects & Sponsorship Expenses	150395.00	266631.00
Training & Placement Expenses	542253.00	365157.00
Staff Welfare Expenses	495087.00	291828.00
Examination Remuneration paid	282969.00	354655.00
Sports Expenses	304477.00	12155.00
Hostel Mess Charges / Expenses	4427174.00	2313463.00
Interest paid on Loans	3523934.00	4064789.00
Inspection Expenses	220023.60	-
Educational Scholarship paid	-	53121.00
Internet Accesses Charges	589635.00	743211.00
Laboratory Expenses	713568.00	224350.00
Insurance	807522.00	685599.00
News Paper & Magazines & e-Journals	102535.00	101866.00
Office Expenses & Maintenance	828220.00	534335.00
Printing & Stationery	1011908.00	366870.00
Professional Charges	606045.00	330911.00
Professional Tax	-	2500.00
Rent Paid	1548337.00	2248460.00

Repairs & Maintenance	589326.00	2169414.00
Hostel Maintenance Expenses	93892.00	-
Electricity Fitting & Maintenance Expenses	951730.00	-
Property Tax	580346.00	-
Rates & Tax (Bus road tax)	259611.00	-
Telephones & Postage Expenses	275129.00	407438.00
Career Guidance Programme Expenes	282820.00	56000.00
Faculty development programme expenses	10000.00	20069.00
e-Journal Subscriptions	-	100000.00
Membership & sponserhip charges	406570.00	27596.00
Vehicle & Fuel Maintenance Expenses	6356660.00	3087205.00
Generator Fuel and Maintenance	164022.00	339812.00
Depreciation	6616131.00	7345719.00
Excess of Income over Expenditure	25874020.46	8500602.58
	<b>117767750.47</b>	<b>95211335.55</b>

Vide our Report of even date,  
For P.T. PONNAIAH & CO.,  
Chartered Accountants,



(P.T. PONNAIAH)

Partner.

ICAI Membership No.019873.  
Firm Registration No.: 002669-S  
UDIN : 22019873AWSIVN5455

For SATHAGRI EDUCATIONAL & CHARITABLE TRUST



MANAGING TRUSTEE

Place : Bengaluru

Date : 05.09.2022



**SAPTGIRI EDUCATIONAL & CHARITABLE TRUST & SRI SAIRAM COLLEGE OF ENGINEERING**

**h) FIXED ASSETS - 31.03.2022**

Sl. No.	NAME OF THE ASSETS	GROSS BLOCK				Rate %	DEPRECIATION BLOCK			NET BLOCK	
		As On 01.04.2021	ADDITIONS		As On 31.03.2022		Total as on 01.04.2021	Depreciation for the year	Total Up 31.03.2022	As On 31.03.2022	As On 31.03.2021
			Before September	After September							
1	Land	21765423	-	-	21765423	-	-	-	21765423	21765423	
2	Site development	3583695	-	-	3583695	10%	971182	261251	1232433	2351262	
3	College Building	151570478	-	-	151570478	10%	113736929	3783355	117520284	34050194	
4	Furniture & Fittings	15662186	-	89726	15751912	10%	11719645	398740	12118385	3633527	
	<b>Vehicles</b>										
5	Auto	59995	-	-	59995	15%	59995	-	59995	-	
6	Two Wheeler	70700	-	-	70700	15%	27281	6513	33794	36906	
7	Car	3149684	-	-	3149684	15%	2737687	61800	2799487	350197	
8	Mahendra Van	3041684	-	-	3041684	15%	2578292	69509	2647801	393883	
9	Motor vehicle	393370	-	-	393370	15%	353814	5933	359747	33623	
10	College Bus	12883270	-	-623256	12260014	15%	10308753	292689	10601442	1658572	
11	Tatamobile van	104000	-	-	104000	15%	104000	-	104000	-	
12	Maruti Ertiga	-	-	1014000	1014000	15%	-	76050	76050	937950	
	<b>Lab Equipments</b>										
13	Chemistry Lab Equipments	530361	-	-	530361	15%	496699	5049	501748	28613	
14	Electrical Lab Equipments	3239163	-	-	3239163	15%	2846008	58973	2904981	334182	
15	Electronics & Communication Lab Equipment	7376267	-	708000	8084267	15%	6717598	151900	6869498	1214769	
16	Mechanical lab Equipments	6674267	-	-	6674267	15%	5916574	113654	6030228	644039	
17	Physics Lab Equipments	395782	-	-	395782	15%	350561	6783	357344	38438	
18	Library books	6658344	152992	6519	6817855	15%	5387993	213990	5601983	1215872	
19	Lab Equipments	2388798	-	-	2388798	15%	1690950	104677	1795627	593171	
20	Computers	20534783	-	551060	21085843	15%	17771683	455795	18227478	2858365	
	<b>Electrical Items</b>										
21	Electrical Installations	4794853	-	-	4794853	15%	4012237	117392	4129629	665224	
22	Generator	2546563	-	-	2546563	15%	2263150	42512	2305662	240901	
23	Motor Pump	466408	-	-	466408	15%	380614	12869	393483	72925	
24	Xerox Machine	481671	-	-	481671	15%	435992	6852	442844	38827	
26	Office Equipments	3218704	-	143362	3362066	15%	1213902	311472	1525374	1836692	
26	Smart Class Lab Equipments	203157	-	-	203157	15%	113015	13521	126536	76621	
27	Solar Water Heater System	280000	-	-	280000	15%	150281	19458	169739	110261	
28	R.O.System (Mineral Water Plant)	481350	-	-	481350	15%	312055	25394	337449	143901	
29	Solar Panel equipment	-	-	6361000	6361000	-	-	-	-	6361000	
	<b>Total</b>	<b>272554956</b>	<b>152992</b>	<b>8873667</b>	<b>280958359</b>		<b>192656890</b>	<b>6616131</b>	<b>199273021</b>	<b>81685338</b>	<b>79898066</b>
	Sale of Vehicle - Bus			-6,23,256							

For SAPTGI EDUCATIONAL & CHARITABLE TRUST

*(Signature)*

**Managing Trustee**

**MANAGING TRUSTEE**

Place : Bengaluru  
Date : 05.09.2022

Vide our Report of even date,  
For **P.T. PONNAIAH & CO.,**  
Chartered Accountants,

*(Signature)*

**(P.T. PONNAIAH)**

Partner.

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