Client

P.T. PONNAIAH & CO.,
Chartered Accountants

Old No.72B, (New No.36), I Floor, L Block, 21st Street, Anna Nagar East, Chennai – 600 102
☎ : 2620 2221, 2628 2221

Date : 07.09.2023.

AUDIT REPORT

We have examined the Balance Sheet of **SRI SAIRAM COLLEGE OF ENGINEERING,** UNIT OF SAPTGIRI EDUCATIONAL AND CHARITABLE TRUST, Anekal, Bengaluru – 562 106 as on 31st March, 2003 and the Income and Expenditure Account for the year ended on that date which are in agreement with the books of accounts maintained by the Institution / Trust.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the Institution of the above mentioned Trust so far as appears from our examination of the books and proper returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below :

In our opinion and to the best of our information and according to information given to us, the said accounts give a true and fair view :

1) In the case of the Balance Sheet, of the state of affairs of the above named Trust as at 31.03.2023 and

2) In the case of the Income and Expenditure Account, of the Excess of Income over Expenditure for the year ended on 31.03.2023.

For **P.T. PONNAIAH & CO.,**
Chartered Accountants

P.T. PONNAIAH & CO. 72-B/36, L-Block, 21st Street Anna Nagar East Chennai - 102. Ph : 26202221 Chartered Accountants

(P.T. PONNAIAH)
Partner.
ICAI Membership No.019873.
FRN No : 002669S
UDIN : 23019873BGUMUH5960

Place : Chennai
Date : 07.09.2023

SAPTGIRI EDUCATIONAL & CHARITABLE TRUST &
SRI SAIRAM COLLEGE OF ENGINEERING, ANEKAL, BENGALURU - 562 106

UNIT OF SAPTGIRI EDUCATIONAL & CHARITABLE TRUST

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2023

	CURRENT YEAR 31.03.2023	PREVIOUS YEAR 31.03.2022
INCOME	Rs. P.	Rs. P.
Fees Receipts	121629118.00	92243887.00
Hostel Collections & Rental Receipts	12901732.00	8572283.00
Transport Charges Collections	6783997.00	2997760.00
Interest Receipts (TDS-63595)	1173213.70	449540.80
Sponsorship Charges Collections (TDS-15051)	550020.00	-
Professional Charges Received (TDS-55266)	553500.00	-
Interest on I.T. Refund	90580.00	-
Educational Donation Receipts	-	9700000.00
Grants from AICTE, Sports/Other Programmes	386175.00	996000.00
Examination Remuneration Received	183935.00	473120.80
Other Fees / Miscellaneous Income (TDS-4)	2587854.25	2335158.87
	146840124.95	117767750.47

EXPENDITURE		
Salaries & Allowances	52884792.00	47991659.00
Contributions to E.P.F & E.S.I	3266309.00	2995482.00
Security charges	1193860.00	1153124.00
VTU, AICTE, PUC & SSNSA fees & Renewals	5324255.00	1882205.00
Advertisements Expenses	919470.00	945109.00
Audit Fees	141600.00	94400.00
Bank Charges	206441.12	61542.41
Building Maintenance Expenses	2561426.00	831905.00
Travelling and Conveyance Expenses	290076.00	176489.00
Students Admission Entrance Text Expenses	-	98376.00
Electricity & Water Charges	1805815.08	2887719.00
ISO certification expenses	112100.00	35400.00
Seminar, Projects & Sponsorship Expenses	1610531.00	150395.00
Training & Placement Expenses	1070817.00	542253.00
Staff Welfare Expenses	1833178.00	495087.00
Examination Remuneration paid	497205.00	282969.00

Sports Expenses	332730.00	304477.00
Hostel Mess Charges / Expenses	5695224.00	4427174.00
Interest paid on Loans	2587945.49	3523934.00
Inspection Expenses	105010.00	220023.60
Internet Accesses Charges	1121850.00	589635.00
Laboratory Expenses	1538810.00	713568.00
Insurance	624793.00	807522.00
News Paper & Magazines & e-Journals	52177.00	102535.00
Printing & Stationery	1998044.00	1011908.00
Professional Charges	1026107.00	606045.00
Professional Tax	2500.00	0.00
Rent paid	1500197.00	1548337.00
Repairs & Maintenance	4324366.00	589326.00
Hostel Maintenance Expenses	48371.00	93892.00
Electricity Fitting & Maintenance Expenses	918483.00	951730.00
Property Tax	1567148.00	580346.00
Rates & Tax (Bus road tax)	336669.00	259611.00
Telephones & Postage Expenses	378313.00	275129.00
Career Guidance Programme Expenes	411989.00	282820.00
Faculty development programme expenses	-	10000.00
Membership & Sponsorship charges	158570.00	406570.00
Vehicle & Fuel Maintenance Expenses	7669266.00	6356660.00
Generator Fuel and Maintenance	794768.00	164022.00
Office Expenses & Maintenance	1946651.50	828220.00
Depreciation	7750653.00	6709616.00
Excess of Income over Expenditure	30231614.76	25780535.46
	146840124.95	**117767750.47**

Vide our Report of even date,
For **P.T. PONNAIAH & CO.,**
Chartered Accountants,

(P.T. PONNAIAH)
Partner.
ICAI Membership No.019873.
Firm Registration No.: 002669-S
UDIN : 23019873BGUMUH5960

P.T. PONNAIAH & CO. 72-B/36, L-Block, 21st Street Anna Nagar East Chennai - 102. Ph : 26202221 Chartered Accountants

For Santhagiri Educational & Charitable Trust
Managing Trustee

Place : Bengaluru
Date : 07.09.2023

MANAGING TRUSTEE

SAPTHAGIRI EDUCATIONAL & CHARITABLE TRUST &
SRI SAIRAM COLLEGE OF ENGINEERING, ANEKAL, BENGALURU - 562 106

UNIT OF SAPTGIRI EDUCATIONAL & CHARITABLE TRUST

BALANCE SHEET AS ON 31.03.2023

LIABILITIES		AS ON 31.03.2023 Rs. P.	AS ON 31.03.2022 Rs. P.
CAPITAL FUND :			
Opening Balance	68809344.10		
Add :Excess of Income			
Over Expenditure	30231614.76		
	99040958.86		
Less : Adv. To Shirdi Sai Nautical Science College trf.	525589.00	98515369.86	68809344.10
SECURED LOANS :			
H.P Loan - HDFC Bank		2399166.82	1014000.00
Sundaram BNP Paribas Home Finance Ltd		-	19636189.00
Solar Panel Equipment loan		4925509.00	5964500.00
CURRENT LIABILITIES AND PROVISIONS :			
Loan creditors		20400000.00	20400000.00
Creditors for Suppliers		1335098.00	2633020.00
Advance from Sri Sairam Pre-University College		4614670.00	114670.00
Advance from Sapthagiri Educational Trust		10556.00	10556.00
T.D.S. Payable		1383.00	92299.00
Salary payable to Staffs		367948.00	1342046.00
		132569700.68	**120016624.10**

ASSETS	AS ON 31.03.2023 Rs. P.	AS ON 31.03.2022 Rs. P.
FIXED ASSETS :		
As per Schedule	82166449.00	81685338.00
INVESTMENTS		
Short Term Deposit with HDFC bank	21000000.00	15000000.00

CURRENT ASSETS		
Deposit with Telephone Department	23000.00	23000.00
Deposit with KEB	719756.00	699002.00
Other Advances	1526295.50	1373909.50
T.D.S./T,C,S, Refundable from I.T a/c	326067.00	256184.00
Advance to Shirdi Sai Nautical Science College	-	525589.00
Advance to Sapthagiri Ednl. Trust	75000.00	-
Advance to BPCL Smart Fleet Card	25000.00	-
Interest Accrued with HDFC Bank	373809.00	79583.00
CET/COMED K Fees receivable	1782518.00	5996125.00
CLOSING BALANCES :		
Cash in Hand	46392.00	76967.00
Cash at Banks	24505414.18	14300926.60
	132569700.68	**120016624.10**

Vide our Report of even date,
For **P.T. PONNAIAH & CO.,**
Chartered Accountants,

(P.T. PONNAIAH)
Partner.
ICAI Membership No.019873.
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P.T. PONNAIAH & CO. 72-B/35, L-Block, 21st Street Anna Nagar East Chennai - 102. Ph : 26202221 Chartered Accountants

For Sapthagiri Educational & Charitable Trust

Place : Bengaluru
Date : 07.09.2023

MANAGING TRUSTEE Managing Trustee

SAPTHAGIRI EDUCATIONAL & CHARITABLE TRUST & SRI SAIRAM COLLEGE OF ENGINEERING

A) FIXED ASSETS - 31.03.2023

NAME OF THE ASSETS	GROSS BLOCK					Rate %	DEPRECIATION BLOCK			NET BLOCK	
	As On 01.04.2022	ADDITIONS Before September	ADDITIONS After September	Deletions	As On 31.03.2023		Total as on 01.04.2022	Depreciation for the year	Total Upto 31.03.2023	As On 31.03.2023	As On 31.03.2022
Land	21765423	-	-	-	21765423		-	-	-	21765423	21765423
Site development	3583695	-	-	-	3583695	10%	1232433	235126	1467559	2116136	2351262
College Building	151570478	-	-	-	151570478	10%	117520284	3405019	120925303	30645175	34050194
Furniture & Fittings	15751912	27020	187301	-	15966233	10%	12118385	375420	12493805	3472428	3633527
Vehicles				-							
Auto	59995	-	-	-	59995	15%	59995	0	59995	-	0
Two Wheeler	70700	-	-	-	70700	15%	33794	5536	39330	31370	36906
Car	3149684	-	-	-	3149684	15%	2799487	52530	2852017	297667	350197
Mahendra Van	3041684	1784150	-	-	4825834	15%	2647801	326705	2974506	1851328	393883
Motor vehicle	393370	-	-	-	393370	15%	359747	5043	364790	28580	33623
College Bus	12260014	-	-	350000	11910014	15%	10601442	196286	10797728	1112286	1658572
Tatamobile van	104000	-	-	-	104000	15%	104000	0	104000	-	0
Maruti Ertiga	1014000	-	-	-	1014000	15%	76050	140693	216743	797257	937950
Lab Equipments				-							
Chemistry Lab Equipments	530361	-	-	-	530361	15%	501748	4292	506040	24321	28613
Electrical Lab Equipments	3239163	56758	-	-	3295921	15%	2904981	58641	2963622	332299	334182
Electronics & Communication	8084267	-	-	-	8084267	15%	6869498	182215	7051713	1032554	1214769
Mechanical lab Equipments	6674267	-	-	-	6674267	15%	6030228	96606	6126834	547433	644039
Physics Lab Equipments	395782	-	-	-	395782	15%	357344	5766	363110	32672	38438
Library books	6817855	95113	247575	-	7160543	15%	5601983	215216	5817199	1343344	1215872
Lab Equipments	2388798	-	-	-	2388798	15%	1795627	88976	1884603	504195	593171
Computers	21085843	106000	5213717	-	26405560	15%	18227478	835684	19063162	7342398	2858365

Electrical Items				-							
Electrical Installations	4794853	-	-	-	4794853	15%	4129629	99784	4229413	565440	665224
Generator	2546563	-	-	-	2546563	15%	2305662	36135	2341797	204766	240901
Motor Pump	466408	-	-	-	466408	15%	393483	10939	404422	61986	72925
Xerox Machine	481671	-	-	-	481671	15%	442844	5824	448668	33003	38827
Office Equipments	3362066	321819	300251	-	3984136	15%	1525374	346295	1871669	2112467	1836692
Smart Class Lab Equipments	203157	-	-	-	203157	15%	126536	11493	138029	65128	76621
Solar Water Heater System	280000	-	-	-	280000	15%	169739	16539	186278	93722	110261
R.O.System (Mineral Water Plant)	481350	-	-	-	481350	15%	337449	21585	359034	122316	143901
Solar Panel equipment	6361000		-	-	6361000	15%	0	954150	954150	5406850	6361000
Sports Materials	0		242060	-	242060	15%	0	18155	18155	223905	0
Total	**280958359**	**2390860**	**6190904**	**350000**	**289190123**		**199273021**	**7750653**	**207023674**	**82166449**	**81685338**

For Sapthagiri Educational & Charitable Trust

Managing Trustee

Vide our Report of even date,
For **P.T. PONNAIAH & CO.,**
Chartered Accountants,

(P.T. PONNAIAH)
Partner.
ICAI Membership No.019873.
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Place : Bengaluru
Date : 07.09.2023

MANAGING TRUSTEE

SAPTGIRI EDUCATIONAL & CHARITABLE TRUST & SRI SAIRAM COLLEGE OF ENGINEERING

UNIT OF SAPTGIRI EDUCATIONAL & CHARITABLE TRUST

Schedules - 31.03.2023

		Current Year Rs. P.	Previous Year Rs. P.
a)	Secured Loans :		
	HDFC - H P Loan (vehicle)	2399162.82	1014000.00
	Sundaram BNP Paribas Home loan	-	19636189.00
	Solar equipment loan (Rhibhu Rooptop Solar ltd.)	4925509.00	5964500.00
		4925509.00	25600689.00
b)	Sundry Creditors :		
	Sowjeeth finance	500000.00	500000.00
	Sri .Sai Prakash Leo Muthu	12100000.00	12100000.00
	Swamy finance & co	300000.00	300000.00
	Mrs. J. Kalaiselvi	7500000.00	7500000.00
		20400000.00	20400000.00
c)	Creditors for Suppliers :		
	Anitha Kalyan	(21143.00)	(21143.00)
	Basavate Infra Pvt. Ltd	(744.00)	-
	Barnavathi Award Gallery	10080.00	10080.00
	Bhayal Book Manufacturers	1821.00	1821.00
	Falcon Security & alied services	(1605.00)	(1604.00)
	Farco	97704.00	-
	Klyani motars	30339.00	30339.00
	G K Graphics	35860.00	-
	Kamaljeeth scientific	(28556.00)	-
	Leesha Packaging solutions	242060.00	-
	Shree Raja Rajeshwari Catering P Ltd	370930.00	370930.00
	Cavery constructions	0.00	559884.00
	Genesis Power Equipments P Ltd	100000.00	100000.00
	Navabharath Metal Corporation	17668.00	17668.00
	Mangal Sports and Gifts	10550.00	10550.00
	Bureau Veritas Certification India Ltd	1017.00	1017.00
	Leo Housing Pvt . Ltd	19668.00	19668.00
	Navketan Furniture Systems pvt. Ltd	60534.00	-
	New Computer Park	105315.00	-
	OTS Officetech Systems Pvt. Ltd	58952.00	-
	Transport charges advance paid	53830.00	53830.00
	Seans Media pvt. Ltd	(500.00)	(500.00)
	Sijo Auto Mech.	12744.00	-
	Yellow Communications Pvt. Ltd.	159949.00	159949.00
	Itech India Pvt. Ltd.	0.00	618889.00
	Universal Technologies Pvt. Ltd.	1600.00	1600.00
	Vijay Info Media	39200.00	156800.00
	Rhibhu Roop top sloar ltd	(42175.00)	534890.00
	Siresh Auto Pvt Ltd	0.00	8352.00
		1335098.00	**2633020.00**
d)	TDS/TCS Refundable on Interest, Contract, Profession, etc.	**326067.00**	**256184.00**

f) **Other advances :**		
Advance for materials	369197.00	216811.00
Hostel Building Advance	594090.00	594090.00
House Rent Advance	88500.00	88500.00
Amount receoverable from bytes softech ltd	53426.00	53426.00
Ranjth service station - Fuel advance	100000.00	100000.00
Staff Advance paid	53000.00	53000.00
Court case one staff deposited in court	100000.00	100000.00
Advance paid to Star Coaches (vehicle Maint.)	120000.00	120000.00
Other advance receivabke	48082.00	48082.00
	1526295.00	1373909.00
g) **Cash in Hand :**		
Cash - Trust office	0.00	2286.00
Cash - Imprest Trust office	28286.00	60734.00
Cash - Imprest College	17894.00	536.00
Cash - college	212.00	13411.00
	46392.00	76967.00
h) **Cash at Banks :**		
CBI - College Blr-3396093731	675125.94	49889.82
CBI - Trust Blr-1073015142	286711.96	36009.96
CBI - College Blr-1073015131	185764.04	962437.24
CBI-SB-IEDC 3261705376	68762.54	66878.54
HDFC Bank, Anekal A/c no. 50100129157358(SECT)	2040413.14	1594621.99
HDFC Bank, College A/c no. 5010016877318	9028943.85	3491152.03
Canara Bank - Anekal-437/220/158380 - R & D A/c	1637497.08	1639445.08
Canara Bank - Anekal-437/307/3426 - General A/c	9859842.36	6198904.36
Canara Bank - EDC -AICTE-437/220/192039 - EDC A/c	124632.95	121083.95
Canara Bank - IIPC -AICTE-437/220/192058 - II PC A/c	66577.63	47314.63
Canara Bank - SDP -AICTE-437/220/192043 - SDP A/c	186429.00	21935.00
Canara Bank ISTE a/c no. 433122000122715	273459.69	-
ICICI Bank Ltd	71254.00	71254.00
	24505414.18	14300926.60

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Partner.
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For Sapthagiri Educational & Charitable Trust

Managing Trustee

Place : Bengaluru
Date : 07.09.2023

MANAGING TRUSTEE

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