

DATE: 29.07.2021

## <u>Report on</u> <u>WORKSHOP – MENTORING SESSION ON "BUSINESS PLAN FOR START UP AND ITS</u> <u>INTELLECTUAL PROPERTY"</u>

The Department of Electronics and Communication Engineering, Sri Sairam College of Engineering **WORKSHOP – MENTORING SESSION ON "BUSINESS PLAN FOR START UP AND ITS INTELLECTUAL PROPERTY" ON** 29<sup>th</sup> July 2021 @ 10.00am through online google meet Platform.

The webinar was Inaugurated by the welcome speech by **Dr.T.N. Prabakar**, Head of the department ECE. Our beloved **Dr.B. Shadaksharappa**, Principal Sri Sairam College of Engineering conveyed the best wishes for organizing such webinars and motivating the students of institution in the activities and enriching their knowledge in the research and innovation.

The resource person Prof.C.Sivaprakash, Head of the department Artificial Intelligence & Machine Learning and Innovation Ambassador. Sir was very inspiring and it was really feeling delighted to have been able to be a part of this and try to continue with the wave approach on society with this positive speech. Very interesting delivery. Around 50+participants joined the session. The important take away of the session was the students understood about the business plan is a written document that describes in detail how a business—usually a startup—defines its objectives and how it is to go about achieving its goals. A business plan lays out a written roadmap for the firm from marketing, financial, and operational standpoints. When a startup patents its ideas, its valuation increases and it is likely to attract investors. ... Unless a startup protects its patents, designs, and trademarks using Intellectual Property Rights, its rivals can copy them and steal market share.

Our students gave a positive feedback the session enlightened the idea of business startup and what are all the challenges and problems for starting a business , how to protect the IPR and Patent with the required knowledge as needed to the present scenario. The vote of thanks to the speaker was given by **Prof. Aruna R**, Assistant Professor, ECE, Sri Sairam college of Engineering.



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