



Sri

**SAIRAM**  
COLLEGE OF ENGINEERING  
Anekal, Bengaluru

ISO 9001:2015 certified Institution  
Approved by AICTE, New Delhi  
Affiliated to Visvesvaraya Technological University  
[www.sairamce.edu.in](http://www.sairamce.edu.in)

## **Financial Management and Resource Mobilization**

### **6.4.1**

*Institution conducts internal and external financial audits regularly*



**Sai**  
**SAIRAM**  
COLLEGE OF ENGINEERING

ISO 9001:2008 Certified Institution

Approved by AICTE, New Delhi

Recognized by Govt. of Karnataka & Affiliated to VTU, Belagavi

Anekal, Bengaluru

## **INTERNAL AND EXTERNAL FINANCIAL AUDITS**

| Sl. No | CONTENT                               |
|--------|---------------------------------------|
| 1      | Internal Financial Audits for 5 years |
| 2      | External Financial Audits for 5years  |





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## **FINANCIAL MANAGEMENT AND RESOURCE MOBILIZATION**

### **INSTITUTION CONDUCTS INTERNAL AND EXTERNAL FINANCIAL AUDITS REGULARLY**

Institution conducts internal and external financial audits regularly. Internal Audit will be carried out by our CAM on monthly basis External Audit will be conducted at the end of each financial year.

The qualified auditors will visit the college at regular intervals, they will verify all financial transaction with the books of accounts, vouchers and other supporting documents accordance with approval of top management.

The financial transactions are accounted in Tally ERP by the college. Audit is conducted in accordance with the Auditing standards generally accepted in India. They plan and perform procedure to obtain the reasonable assurance about whether the financial statements are free from material misstatements.

Auditor will examine on a thorough basis evidences, supporting for the amounts and disclosure in the financial statements. The college is filing income tax return every year within the stipulated time and the balance sheet and audit report for the past 5 years is readily available in the administrative office.

#### **Audit procedures:**

##### **1.Source of income verification:**

- Auditor will cross verify the fee collections with approved list of admitted students -through KEA - GoK - 45% - 5% extra for SNQ
- Students admitted through COMEDK - 30% variance with tuition fees
- Students admitted through Management and NRI - 25% tuition fees on-par with COMEDK
- Other incomes cross verified with the receipts issued to the students.
- Fee amount receivable and amount received will be reconciled
- Cross verification of Grants and funds received.





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## FINANCIAL MANAGEMENT AND RESOURCE MOBILIZATION

### 2. Expenses:

- Auditor will vouch payment with the approved supporting.
- Correctness of Classification revenue and capital expenses.
- Reconciliation of bank accounts and checking the bank confirmations.
- Reconfirmation of un reconciled items.
- Calculation of depreciation of fixed assets.
- Status of the old debit/ credit balances.
- Checking of statutory dues payment like PF, TDS, PT and ESI before the due dates.
- Salaries payments with the salary statements.
- Any other statutory compliances verification required as per Income Tax Act

The copy of the Internal audit report covering all matters related to maintenance of accounts, availability of documentary evidences, documentation, compliances, etc., is preserved.

Subsequently, external statutory audit is conducted by the auditors and the final audit report with audit findings are submitted to the management. The consolidation of the findings of the Institutions with trust central office has been completed and the annual returns have been submitted to Income tax authorities.

  
PRINCIPAL

Sri Sairam College Of Engineering  
Sai Leo Nagar, Guddanahalli Post,  
Anekal, Bengaluru - 562 106





*Sri*  
**SAIRAM**  
COLLEGE OF ENGINEERING

ISO 9001:2008 Certified Institution

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Anekal, Bengaluru

## Internal Financial Audits for 5 years



# SAPTHAGIRI EDUCATIONAL & CHARITABLE TRUST

## BANGALORE – 560 011.

Date : 23-05-2018

Submitted to : The C.E.O.  
Thru Secretary  
Sri Sai Ram Group of Institutions

### INTERNAL AUDIT REPORT

INSTITUTION NAME : Sri Sairam College of Engineering, Bangalore

PERIOD OF VERIFICATION : From 01-04-2017 To 31-03-2018

START DATE : 15-05-2018

END DATE : 22-05-2018

#### I. FEE COLLECTIONS :

1. All Fees Receipt entries are thoroughly checked month-wise with collection register and the cash, demand drafts had been deposited in the bank account and reflected in the bank statements. Delay in deposits reported and reasonable explanation obtained.
2. Fees collection computerized printout thoroughly checked.

#### II. BANK & CASH DEPOSITES :

1. All the cash withdrawal from bank and cash **opening balance** dated 01-04-2017 has **Rs. 84,148/-** and **Closing balance** dated 31-03-2018 has **Rs. 83,620/-** physically verification of cash was done during the year on different dates and there was no deviation noticed.
2. All the Cheque books are thoroughly checked for payments issued and found correct.
3. F.Y. 2017-18, monthly Bank Reconciliation Statements verified and found correct.

| III. | <u>Bank Name &amp; Br.</u>            | <u>A/c. No.</u> | <u>Opening Balance</u> | <u>Closing Balance</u> |
|------|---------------------------------------|-----------------|------------------------|------------------------|
| 1)   | Central bank of India, Jnr. Extn. Br. | 1073015142      | 1,24,773.72            | 87,791.82              |
| 2)   | Central bank of India, Jnr. Extn. Br. | 1073015131      | 35,29,308.06           | 62,513.07              |
| 3)   | Central bank of India, Jnr. Extn. Br. | 3396093731      | 3,76,484.11            | 77,328.50              |



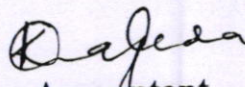
|  |                |              |             |
|--|----------------|--------------|-------------|
| 4) Central bank of India, Jnr. Extn. Br. SB-IEDC | 3261705376     | 8,01,851.20  | 24,676.10   |
| 5) Syndicate Bank Anekal Br.                     | 437/220/158380 | 8,73,908.23  | 2,62,522.11 |
| 6) Syndicate Bank Anekal Br.                     | 437/307/3426   | 10,23,619.67 | 4,02,245.67 |
| 7) Syndicate Bank Anekal Br. EDC-AICTE           | 437/220/192039 | 18,578.41    | 81,536.12   |
| 8) Syndicate Bank Anekal Br. IIPC-AICTE          | 437/220/192058 | 85,092.16    | 1,69,459.39 |
| 9) Syndicate Bank Anekal Br. SDP-AICTE           | 437/220/192043 | 1,312.38     | 1,362.40    |
| 10) ICICI Bank Jayanagar                         | 005305008453   | 71,254.00    | 71,254.00   |
| 11) HDFC Bank Anekal                             | 50100129157358 | 2,39,494.00  | 76,323.50   |
| 12) HDFC Bank Anekal                             | 5010016877318  | 20,692.00    | 14,770.96   |


#### IV. EXPENSES (CASH & BANK) :

1. Payment vouchers are checked from 01-04-2017 to 31-03-2018 with **supporting papers.**
2. All the cash expenses vouchers are recorded in the manual cash book verified.
3. All Bank payment voucher are **scrutinized.**
4. Sundry Creditors bills had been **scrutinized** and verified with purchase order copies for price, quantity etc., In few cases, there was rare difference and approval was found.

**Note :** All the accounting books, statutory records pertaining to 2017-18 are thoroughly verified.

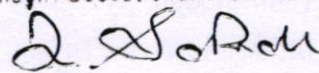
Date: 23-05-2018

  
Accountant  
(Institutions)

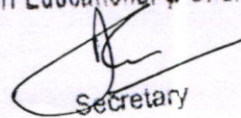
  
Internal Audit  
(Trust Office)

For Sapthagiri Educational & Charitable Trust

For Sapthagiri Educational & Charitable Trust



C.E.O.

  
Secretary



# SAPTHAGIRI EDUCATIONAL & CHARITABLE TRUST

## BANGALORE – 560 011.

Date : 24-05-2017

Submitted to : The C.E.O.  
Thru Secretary  
Sri Sai Ram Group of Institutions

### INTERNAL AUDIT REPORT

INSTITUTION NAME : Sri Sairam College of Engineering, Bangalore

PERIOD OF VERIFICATION : From 01-04-2016 To 31-03-2017

START DATE : 16-05-2017

END DATE : 23-05-2017

#### **I. FEE COLLECTIONS :**

1. All Fees Receipt entries are thoroughly checked month-wise with collection register and the cash, demand drafts had been deposited in the bank account and reflected in the bank statements. Delay in deposits reported and reasonable explanation obtained.
2. Fees collection computerized printout thoroughly checked.

#### **II. BANK & CASH DEPOSITES :**

1. All the cash withdrawal from bank and cash **opening balance** dated 01-04-2016 has **Rs. 1,02,570/-** and **Closing balance** dated 31-03-2017 has **Rs. 84,148/-** physically verification of cash was done during the year on different dates and there was no deviation noticed.
2. All the Cheque books are thoroughly checked for payments issued and found correct.
3. F.Y. 2016-17, monthly Bank Reconciliation Statements verified and found correct.

| III. | <u>Bank Name &amp; Br.</u>            | <u>A/c. No.</u> | <u>Opening Balance</u> | <u>Closing Balance</u> |
|------|---------------------------------------|-----------------|------------------------|------------------------|
| 1)   | Central bank of India, Jnr. Extn. Br. | 1073015142      | 5,71,324.22            | 1,24,773.72            |
| 2)   | Central bank of India, Jnr. Extn. Br. | 1073015131      | 16,19,406.26           | 35,29,308.06           |
| 3)   | Central bank of India, Jnr. Extn. Br. | 3396093731      | 2,82,654.00            | 3,76,484.11            |



|  |                |              |              |
|--|----------------|--------------|--------------|
| 4) Central bank of India, Jnr. Extn. Br. SB-IEDC | 3261705376     | 8,00,314.70  | 8,01,851.20  |
| 5) Syndicate Bank Anekal Br.                     | 437/220/158380 | 10,49,920.23 | 8,73,908.23  |
| 6) Syndicate Bank Anekal Br.                     | 437/307/3426   | 18,32,221.67 | 10,23,619.67 |
| 7) Syndicate Bank Anekal Br. EDC-AICTE           | 437/220/192039 | 1,188.53     | 18,578.41    |
| 8) Syndicate Bank Anekal Br. IIPC-AICTE          | 437/220/192058 | 8,43,543.34  | 85,092.16    |
| 9) Syndicate Bank Anekal Br. SDP-AICTE           | 437/220/192043 | 1,261.24     | 1,312.38     |
| 10) ICICI Bank Jayanagar                         | 005305008453   | 71,254.00    | 71,254.00    |
| 11) HDFC Bank Anekal                             | 50100129157358 | 1,31,637.00  | 2,39,494.00  |
| 12) HDFC Bank Anekal                             | 5010016877318  | —            | 20,692.00    |

#### IV. EXPENSES (CASH & BANK) :

1. Payment vouchers are checked from 01-04-2016 to 31-03-2017 with **supporting papers.**
2. All the cash expenses vouchers are recorded in the manual cash book verified.
3. All Bank payment voucher are **scrutinized.**
4. Sundry Creditors bills had been **scrutinized** and verified with purchase order copies for price, quantity etc., In few cases, there was rare difference and approval was found.

**Note :** All the accounting books, statutory records pertaining to 2016-17 are thoroughly verified.

Date: 24-05-2017

*Rajendra*  
Accountant  
(Institutions)

*KSR*  
Internal Audit  
(Trust Office)

For Sapthagiri Educational & Charitable Trust

For Sapthagiri Educational & Charitable Trust

*[Signature]*  
Secretary

*228024h*

C.E.O. Page 2 of 2



# SAPTHAGIRI EDUCATIONAL & CHARITABLE TRUST

## BANGALORE – 560 011.

Date : 24-05-2016

Submitted to : The C.E.O.  
Thru Secretary  
Sri Sai Ram Group of Institutions

### INTERNAL AUDIT REPORT

INSTITUTION NAME : Sri Sairam College of Engineering, Bangalore

PERIOD OF VERIFICATION : From 01-04-2015 To 31-03-2016

START DATE : 15-05-2016

END DATE : 22-05-2016

#### **I. FEE COLLECTIONS :**

1. All Fees Receipt entries are thoroughly checked month-wise with collection register and the cash, demand drafts had been deposited in the bank account and reflected in the bank statements. Delay in deposits reported and reasonable explanation obtained.
2. Fees collection computerized printout thoroughly checked.

#### **II. BANK & CASH DEPOSITES :**

1. All the cash withdrawal from bank and cash **opening balance** dated 01-04-2015 has **Rs. 2,14,353/-** and **Closing balance** dated 31-03-2016 has **Rs. 1,02,570/-** physically verification of cash was done during the year on different dates and there was no deviation noticed.
2. All the Cheque books are thoroughly checked for payments issued and found correct.
3. F.Y. 2015-16, monthly Bank Reconciliation Statements verified and found correct.

| <b>III. Bank Name &amp; Br.</b>             | <b><u>A/c. No.</u></b> | <b><u>Opening Balance</u></b> | <b><u>Closing Balance</u></b> |
|---|------------------------|-------------------------------|-------------------------------|
| 1) Central bank of<br>India, Jnr. Extn. Br. | 1073015142             | 32,094                        | 5,71,324.22                   |
| 2) Central bank of<br>India, Jnr. Extn. Br. | 1073015131             | 53,54,780                     | 16,19,406.26                  |
| 3) Central bank of<br>India, Jnr. Extn. Br. | 3396093731             | 3,63,351                      | 2,82,654.00                   |



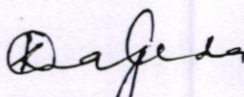
|  |                |           |              |
|--|----------------|-----------|--------------|
| 4) Central bank of India, Jnr. Extn. Br. SB-IEDC | 3261705376     | 7,22,909  | 8,00,314.70  |
| 5) Syndicate Bank Anekal Br.                     | 437/220/158380 | 9,73,928  | 10,49,920.23 |
| 6) Syndicate Bank Anekal Br.                     | 437/307/3426   | 12,62,429 | 18,32,221.67 |
| 7) Syndicate Bank Anekal Br. EDC-AICTE           | 437/220/192039 | 1,142     | 1,188.53     |
| 8) Syndicate Bank Anekal Br. IIPC-AICTE          | 437/220/192058 | 1,097     | 8,43,543.34  |
| 9) Syndicate Bank Anekal Br. SDP-AICTE           | 437/220/192043 | 1,212     | 1,261.24     |
| 10) ICICI Bank Jayanagar                         | 005305008453   | 71,254    | 71,254.00    |
| 11) HDFC Bank Anekal                             | 50100129157358 | —         | 1,31,637.00  |

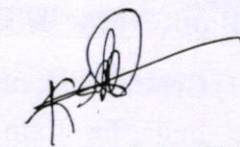
#### IV. EXPENSES (CASH & BANK) :

1. Payment vouchers are checked from 01-04-2015 to 31-03-2016 with **supporting papers.**
2. All the cash expenses vouchers are recorded in the manual cash book verified.
3. All Bank payment voucher are **scrutinized.**
4. Sundry Creditors bills had been **scrutinized** and verified with purchase order copies for price, quantity etc., In few cases, there was rare difference and approval was found.

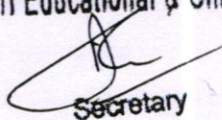
**Note :** All the accounting books, statutory records pertaining to 2015-16 are thoroughly verified.

Date: 24-05-2016

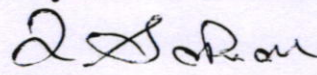
  
Accountant  
(Institutions)

  
Internal Audit  
(Trust Office)

For Sapthagiri Educational & Charitable Trust

  
Secretary

For Sapthagiri Educational & Charitable Trust

  
C.E.O.



# SAPTHAGIRI EDUCATIONAL & CHARITABLE TRUST BANGALORE – 560 011.

Date : 25-05-2015

Submitted to : The C.E.O.  
Thru Secretary  
Sri Sai Ram Group of Institutions

## INTERNAL AUDIT REPORT

INSTITUTION NAME : Sri Sairam College of Engineering, Bangalore

PERIOD OF VERIFICATION : From 01-04-2014 To 31-03-2015

START DATE : 16-05-2015

END DATE : 23-05-2015

### **I. FEE COLLECTIONS :**

1. All Fees Receipt entries are thoroughly checked month-wise with collection register and the cash, demand drafts had been deposited in the bank account and reflected in the bank statements. Delay in deposits reported and reasonable explanation obtained.
2. Fees collection computerized printout thoroughly checked.

### **II. BANK & CASH DEPOSITES :**

1. All the cash withdrawal from bank and cash **opening balance** dated 01-04-2014 has Rs. 2,75,030/- and **Closing balance** dated 31-03-2015 has Rs. 2,14,353/- physically verification of cash was done during the year on different dates and there was no deviation noticed.
2. All the Cheque books are thoroughly checked for payments issued and found correct.
3. F.Y. 2014-15, monthly Bank Reconciliation Statements verified and found correct.

| III. | <u>Bank Name &amp; Br.</u>            | <u>A/c. No.</u> | <u>Opening Balance</u> | <u>Closing Balance</u> |
|------|---------------------------------------|-----------------|------------------------|------------------------|
| 1)   | Central bank of India, Jnr. Extn. Br. | 1073015142      | 1,18,837               | 32,094                 |
| 2)   | Central bank of India, Jnr. Extn. Br. | 1073015131      | 2,38,300               | 53,54,780              |
| 3)   | Central bank of India, Jnr. Extn. Br. | 3396093731      | —                      | 3,63,351               |



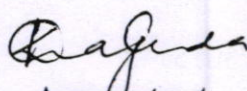
|  |                |          |           |
|--|----------------|----------|-----------|
| 4) Central bank of India, Jnr. Extn. Br. SB-IEDC | 3261705376     | 8,45,972 | 7,22,909  |
| 5) Syndicate Bank Anekal Br.                     | 437/220/158380 | 9,08,623 | 9,73,928  |
| 6) Syndicate Bank Anekal Br.                     | 437/307/3426   | 5,66,948 | 12,62,429 |
| 7) Syndicate Bank Anekal Br. EDC-AICTE           | 437/220/192039 | 1,098    | 1,142     |
| 8) Syndicate Bank Anekal Br. IIPC-AICTE          | 437/220/192058 | 1,054    | 1,097     |
| 9) Syndicate Bank Anekal Br. SDP-AICTE           | 437/220/192043 | 1,165    | 1,212     |
| 10) ICICI Bank Jayanagar                         | 005305008453   | 3,23,588 | 71,254    |

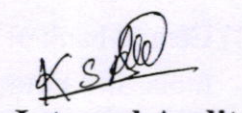
#### IV. EXPENSES (CASH & BANK) :

1. Payment vouchers are checked from 01-04-2014 to 31-03-2015 with **supporting papers.**
2. All the cash expenses vouchers are recorded in the manual cash book verified.
3. All Bank payment voucher are **scrutinized.**
4. Sundry Creditors bills had been **scrutinized** and verified with purchase order copies for price, quantity etc., In few cases, there was rare difference and approval was found.

**Note :** All the accounting books, statutory records pertaining to 2014-15 are thoroughly verified.

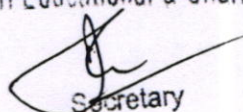
Date: 25-05-2015

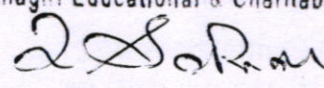
  
Accountant  
(Institutions)

  
Internal Audit  
(Trust Office)

For Sapthagiri Educational & Charitable Trust

For Sapthagiri Educational & Charitable Trust

  
Secretary

  
C.E.O.



# SAPTHAGIRI EDUCATIONAL & CHARITABLE TRUST BANGALORE – 560 011.

Date : 23-05-2014

Submitted to : The C.E.O.  
Thru Secretary  
Sri Sai Ram Group of Institutions

## INTERNAL AUDIT REPORT

INSTITUTION NAME : Sri Sairam College of Engineering, Bangalore

PERIOD OF VERIFICATION : From 01-04-2013 To 31-03-2014

START DATE : 15-05-2014

END DATE : 22-05-2014

### I. FEE COLLECTIONS :

1. All Fees Receipt entries are thoroughly checked month-wise with collection register and the cash, demand drafts had been deposited in the bank account and reflected in the bank statements. Delay in deposits reported and reasonable explanation obtained.
2. Fees collection computerized printout thoroughly checked.

### II. BANK & CASH DEPOSITES :

1. All the cash withdrawal from bank and cash opening balance dated 01-04-2013 has Rs. 4,90,689/- and Closing balance dated 31-03-2014 has Rs. 2,75,030/- physically verification of cash was done during the year on different dates and there was no deviation noticed.
2. All the Cheque books are thoroughly checked for payments issued and found correct.
3. F.Y. 2013-14, monthly Bank Reconciliation Statements verified and found correct.

| III. | <u>Bank Name &amp; Br.</u>                    | <u>A/c. No.</u> | <u>Opening Balance</u> | <u>Closing Balance</u> |
|------|---|-----------------|------------------------|------------------------|
| 1)   | Central bank of India, Jnr. Extn. Br.         | 1073015142      | 21,595                 | 1,18,837               |
| 2)   | Central bank of India, Jnr. Extn. Br.         | 1073015131      | 1,19,555               | 2,38,300               |
| 3)   | Central bank of India, Jnr. Extn. Br. SB-IEDC | 3261705376      | —                      | 8,45,972               |



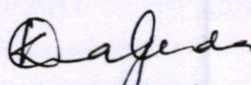
|   |                |          |          |
|---|----------------|----------|----------|
| 4) State bank of<br>India, B'lore             | 10842736005    | 60,185   | 59,975   |
| 5) Syndicate Bank<br>Anekal Br.               | 437/220/158380 | 8,25,462 | 9,08,623 |
| 6) Syndicate Bank<br>Anekal Br.               | 437/307/3426   | 2,98,424 | 5,66,948 |
| 7) Syndicate Bank<br>Anekal Br.<br>EDC-AICTE  | 437/220/192039 | 5,026    | 1,098    |
| 8) Syndicate Bank<br>Anekal Br.<br>IIPC-AICTE | 437/220/192058 | 7,801    | 1,054    |
| 9) Syndicate Bank<br>Anekal Br.<br>SDP-AICTE  | 437/220/192043 | 1,120    | 1,165    |
| 10) ICICI Bank<br>Jayanagar                   | 005305008453   | 23,641   | 3,23,588 |

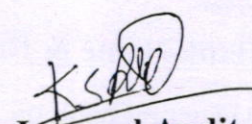
#### IV. EXPENSES (CASH & BANK) :

1. Payment vouchers are checked from 01-04-2013 to 31-03-2014 with **supporting papers.**
2. All the cash expenses vouchers are recorded in the manual cash book verified.
3. All Bank payment voucher are **scrutinized.**
4. Sundry Creditors bills had been **scrutinized** and verified with purchase order copies for price, quantity etc., In few cases, there was rare difference and approval was found.

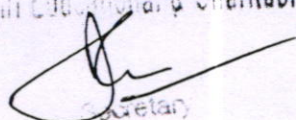
**Note :** All the accounting books, statutory records pertaining to 2013-14 are thoroughly verified.

Date: 23-05-2014

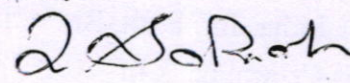
  
Accountant  
(Institutions)

  
Internal Audit  
(Trust Office)

For Sapthagiri Educational & Charitable Trust

  
Secretary

For Sapthagiri Educational & Charitable Trust

  
C.E.O.



**SRI SAIRAM COLLEGE of Engineering**  
**ACADEMIC FACILITIES**

| S.No. | Expenses                      | 2017-18           | 2016 - 2017       | 2015 - 2016       | 2014 - 2015       | 2013 - 2014      |
|-------|-------------------------------|-------------------|-------------------|-------------------|-------------------|------------------|
| 1     | Postage, Telephone & Couriers | 393,652           | 471,335           | 468,241           | 295,534           | 421,484          |
| 2     | Travelling & Conveyance       | 287,464           | 570,012           | 518,828           | 156,610           | 632,766          |
| 3     | Staff Welfare expenses        | 4,957,669         | 4,518,309         | 4,143,991         | 2,960,612         | 1414318          |
| 4     | Audit Fees                    | 70,800            | 69,000            | 62,610            | 67,416            | 50,562           |
| 5     | Internet Charges              | 526,867           | 709,601           | 589,987           | 284,000           | 795,272          |
| 6     | Lab Consumables               | 1,488,925         | 911,316           | 887,381           | 679,555           | 222,754          |
| 7     | Seminars, Symposiyum Exp.     | 1,457,601         | 848,806           | 1,729,813         | 1,734,658         | 510,906          |
| 8     | University Affiliation Fees   | 2,722,045         | 2,623,084         | 2,411,200         | 2,734,540         | 1,600,140        |
| 9     | Examination Expenses          | 1,036,891         | 433,322           |                   | 403,280           |                  |
| 10    | Training & Placement exp      | 1,342,662         | 814,721           | 1,022,912         | 436,195           |                  |
| 11    | Merit Awards, Scholarships    | 133,890           | 429,560           | 357,159           | 505,650           | 470,005          |
| 12    | Educational and Cultural exp  |                   |                   | 634,658           |                   |                  |
| 13    | Project & Research Activities | 800,142           | 1,190,970         | 720,816           |                   |                  |
|       | <b>TOTAL</b>                  | <b>15,218,608</b> | <b>13,590,036</b> | <b>13,547,596</b> | <b>10,258,050</b> | <b>6,118,207</b> |


*Rafida*  
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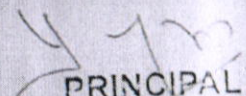
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**Sri Sairam College of Engineering , Bangalore**  
**Physical support Facilities for the year 2013-14 to 2017-18.**

| S.No. | Expenses  | 2017-18         | 2016-17         | 2015-06         | 2014-15         | 2013-14         |
|-------|---|-----------------|-----------------|-----------------|-----------------|-----------------|
| 1     | Printing & Stationery                                 | 1729511         | 1327797         | 2242569         | 1050101         | 1562485         |
| 2     | Electricity Charges                                   | 3760949         | 3332839         | 2845762         | 2641303         | 2290889         |
| 3     | Professional & Consultancy Charges                    | 58950           | 205222          | 92800           | 126208          | 2929208         |
| 4     | Insurance   | 756114          | 549690          | 619448          | 512726          | 411941          |
| 5     | Rates & Taxes   | 864411          | 507522          | 447012          | 148859          | 137520          |
| 6     | Bank charges  | 37515           | 76617           | 134914.15       | 109604          | 62944           |
| 6     | Students admission Entrance test and related expenses | 65600           | 1124839         |                 |                 |                 |
| 7     | Inspection Fees & Expenses                            | 100000          | 165900          | 100000          | 150000          |                 |
| 8     | Sports Expenses                                       | 438797          | 425962          | 352133          | 230170          | 240811          |
| 9     | Sponsorship Charges                                   |                 |                 | 50000           |                 |                 |
| 10    | Office Maintenance                                    | 1474278         | 1311945         | 1108914         | 777660          | 1317772         |
| 11    | Repairs & Maintenance                                 | 1849900         | 1593558         | 1247520         | 1101352         | 1479616         |
| 12    | Garden Lawn Maintenance & Expenses                    | 268523          | 208673          |                 |                 |                 |
| 13    | Building Maintenance                                  | 59344           | 469616          | 1061521         | 894473          | 1704442         |
| 14    | Security charges                                      | 1161541         | 1411237         | 1377367         | 1153135         | 1119776         |
| 15    | Generator Fuel & Maintenance                          | 624672          | 773458          | 890916          | 632580          | 748525          |
| 16    | Vehicle Fuel & Maintenance, Transport expenses        | 6319386         | 5344962         | 5091127         | 5148498         | 6741213         |
| 17    | Advertismment charges                                 | 1338499         | 1536101         | 2550024         | 1573942         | 2422629         |
| 18    | Rent paid   | 4254090         | 4090953         | 3942000         | 3636754         | 3260958         |
|       | <b>TOTAL</b>  | <b>25162080</b> | <b>24456891</b> | <b>24154027</b> | <b>19887365</b> | <b>26430729</b> |

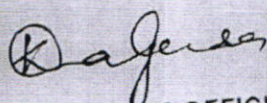
  
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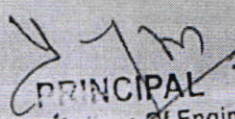
  
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**Sri Sairam College of Engineering**  
**Academic support Facilities for the year 2017-18**  
**( Budget & Expenditure )**

| S.No. | Expenses                                   | Budget            | Amount Spent      |
|-------|--|-------------------|-------------------|
| 1     | Postage & Telephone                        | 390,000           | 393,652           |
| 2     | Travelling & Conveyance                    | 285,000           | 287,464           |
| 3     | Staff Welfare expenses                     | 4,955,000         | 4,957,669         |
| 4     | Research and project expenses              | 800,000           | 800,142           |
| 5     | Audit Fees                                 | 70,000            | 70,800            |
| 6     | Internet Charges                           | 525,000           | 526,867           |
| 7     | Lab Consumables                            | 1,480,000         | 1,488,925         |
| 8     | Seminars, Training & Placement, Symposiyum | 1,450,000         | 1,457,601         |
| 9     | University Affiliation Fees                | 2,725,000         | 2,722,045         |
| 10    | Examination Expenses                       | 1,040,000         | 1,036,891         |
| 11    | Placement & Training                       | 1,345,000         | 1,342,662         |
| 12    | Merit Awards, Scholarships                 | 135,000           | 133,890           |
|       | <b>Total</b>                               | <b>15,200,000</b> | <b>15,218,608</b> |

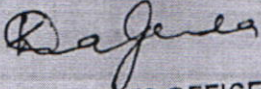
  
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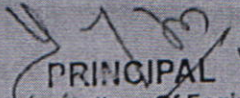
  
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**Sri Sairam College of Engineering**  
**Infrastructure Facilities for the year 2017-18**  
**(Budget & expenses )**

| S.No.        | Expenses                                | Budget         | Amount Spent   |
|--------------|---|----------------|----------------|
| 1            | Furniture & Fittings                    | 135,000        | 136,769        |
| 2            | Electrical Fittings                     | 50,000         | 50,580         |
| 3            | Office Equipments                       | 20,000         | 20,700         |
| 4            | Computers & Other Equipments            | 375,000        | 379,600        |
| 5            | Electrical & Electronics Lab Equipments | 84,000         | 84,501         |
| 6            | Mechanical Lab Equipments               | 50,000         | 54,664         |
| <b>TOTAL</b> |   | <b>714,000</b> | <b>726,814</b> |

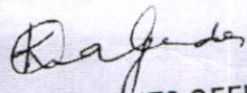
  
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**Sri Sairam College of Engineering**  
**Physical support Facilities for the year 2017-18**

| S.No.        | Expenses                                  | Budget            | Expenses          |
|--------------|---|-------------------|-------------------|
| 1            | Printing & Stationery                     | 1,725,000         | 1,729,511         |
| 2            | Electricity Charges                       | 3,760,000         | 3,760,949         |
| 3            | Professional & Consultancy Charges        | 59,000            | 58,950            |
| 4            | Insurance                                 | 750,000           | 756,114           |
| 5            | Rates & Taxes                             | 860,000           | 864,411           |
| 6            | Bank Charges                              | 30,000            | 37,515            |
| 7            | Inspection Fees & Expenses                | 100,000           | 100,000           |
| 8            | Sports Expenses                           | 435,000           | 438,797           |
| 9            | Students Admission Entrance Test expenses | 60,000            | 65,600            |
| 10           | Office Maintenance                        | 1,475,000         | 1,474,278         |
| 11           | Repairs & Maintenance                     | 1,850,000         | 1,849,900         |
| 12           | Garden Lawn Maintenance & expenses        | 265,000           | 268,523           |
| 13           | Building Maintenance                      | 60,000            | 59,344            |
| 14           | Security Charges                          | 1,162,000         | 1,161,541         |
| 15           | Generator Fuel & Maintenance              | 625,000           | 624,672           |
| 16           | Vehicle Fuel & Maintenance                | 6,320,000         | 6,319,386         |
| 17           | Advertisement Charges                     | 1,340,000         | 1,338,499         |
| 18           | Rent Paid                                 | 4,250,000         | 4,254,090         |
| <b>TOTAL</b> |   | <b>25,126,000</b> | <b>25,162,080</b> |

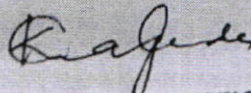
  
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**Sri Sairam College of Engineering**  
**Academic support Facilities for the year 2016-17**  
**( Budget & Expenditure )**

| S.No. | Expenses                                   | Budget            | Amount Spent      |
|-------|--|-------------------|-------------------|
| 1     | Postage & Telephone                        | 470,000           | 471,335           |
| 2     | Travelling & Conveyance                    | 570,000           | 570,012           |
| 3     | Staff Welfare expenses                     | 4,510,000         | 4,518,309         |
| 4     | Research and project expenses              | 1,185,000         | 1,190,970         |
| 5     | Audit Fees                                 | 70,000            | 69,000            |
| 6     | Internet Charges                           | 700,000           | 709,601           |
| 7     | Lab Consumables                            | 900,000           | 911,316           |
| 8     | Seminars, Training & Placement, Symposiyum | 845,000           | 848,806           |
| 9     | University Affiliation Fees                | 2,620,000         | 2,623,084         |
| 10    | Examination Expenses                       | 430,000           | 433,322           |
| 11    | Placement & Training                       | 815,000           | 814,721           |
| 12    | Merit Awards, Scholarships                 | 430,000           | 429,560           |
|       | <b>Total</b>                               | <b>13,545,000</b> | <b>13,590,036</b> |

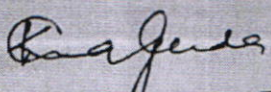
  
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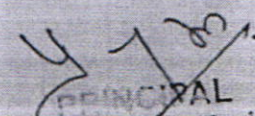
  
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**Sri Sairam College of Engineering**  
**Infrastructure Facilities for the year 2016-17**  
**(Budget & expenses )**

| S.No. | Expenses                                      | Budget    | Amount Spent |
|-------|---|-----------|--------------|
| 1     | Furniture & Fittings                          | 150,000   | 156,662      |
| 2     | Office Equipments                             | 165,000   | 167,000      |
| 3     | Solar Water Heater, Water Purification System | 375,000   | 372,350      |
| 4     | Computers & Other Equipments                  | 1,490,000 | 1,488,652    |
| 5     | Chemistry Lab Experiments                     | 13,000    | 13,112       |
| 6     | Smart Class Lab equipment                     | 200,000   | 203,157      |
| 7     | Mechanical Lab Equipments                     | 25,000    | 25,190       |
| TOTAL |   | 2,418,000 | 2,426,123    |

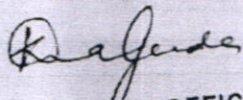
  
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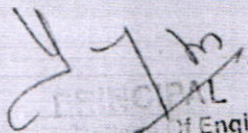
  
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**Sri Sairam College of Engineering**  
**Physical support Facilities for the year 2016-17**

| S.No.        | Expenses                                  | Budget            | Expenses          |
|--------------|---|-------------------|-------------------|
| 1            | Printing & Stationery                     | 1,325,000         | 1,327,797         |
| 2            | Electricity Charges                       | 3,330,000         | 3,332,839         |
| 3            | Professional & Consultancy Charges        | 105,000           | 107,897           |
| 4            | Insurance                                 | 550,000           | 549,690           |
| 5            | Rates & Taxes                             | 505,000           | 507,522           |
| 6            | ISO Certification Expenses                | 95,000            | 97,325            |
| 7            | Inspection Fees & Expenses                | 165,000           | 165,900           |
| 8            | Sports Expenses                           | 425,000           | 425,962           |
| 9            | Bank Charges                              | 75,000            | 76,617            |
| 10           | Office Maintenance                        | 1,310,000         | 1,311,945         |
| 11           | Repairs & Maintenance                     | 1,600,000         | 1,593,558         |
| 12           | Advertisement Charges                     | 1,530,000         | 1,536,101         |
| 13           | Garden Lawn Maintenance & expenses        | 210,000           | 208,673           |
| 14           | Building Maintenance                      | 470,000           | 469,616           |
| 15           | Security Charges                          | 1,400,000         | 1,411,237         |
| 16           | Generator Fuel & Maintenance              | 775,000           | 773,458           |
| 17           | Vehicle Fuel & Maintenance                | 5,350,000         | 5,344,962         |
| 18           | Students Admission Entrance Test expenses | 1,075,000         | 1,124,839         |
| 19           | Rent Paid                                 | 4,085,000         | 4,090,953         |
| <b>TOTAL</b> |   | <b>24,380,000</b> | <b>24,456,891</b> |

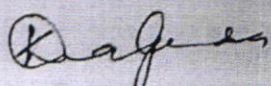
  
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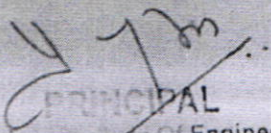
  
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**Sri Sairam College of Engineering**  
**Academic support Facilities for the year 2015-16**  
**(Budget & Expenditure )**

| S.No. | Expenses                      | Budget            | Amount Spent      |
|-------|-------------------------------|-------------------|-------------------|
| 1     | Telephone, Postage & Couriers | 460,000           | 468,241           |
| 2     | Travelling & Conveyance       | 520,000           | 518,828           |
| 3     | Staff Welfare expenses        | 4,140,000         | 4,143,991         |
| 4     | Educational Cultural Expenses | 625,000           | 634,658           |
| 5     | Audit Fees                    | 62,000            | 62,610            |
| 6     | Internet Charges              | 590,000           | 589,987           |
| 7     | Lab Consumables               | 890,000           | 887,381           |
| 8     | Seminars, Symposiyum Expenses | 1,730,000         | 1,729,813         |
| 9     | University Affiliation Fees   | 2,410,000         | 2,411,200         |
| 10    | Project Research Activities   | 720,000           | 720,816           |
| 11    | Training & Placement          | 1,020,000         | 1,022,912         |
| 12    | Merit Awards, Scholarships    | 365,000           | 357,159           |
|       | <b>Total</b>                  | <b>13,532,000</b> | <b>13,547,596</b> |

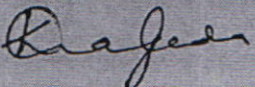
  
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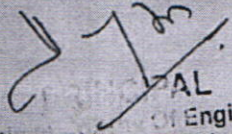
  
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**Sri Sairam College of Engineering**  
**Infrastructure Facilities for the year 2015-16**  
**(Budget & expenses )**

| S.No.        | Expenses                                | Budget           | Amount Spent     |
|--------------|---|------------------|------------------|
| 1            | Buildings, Sheds & Civil Works          | 2,000,000        | 2,000,000        |
| 2            | Furniture & Fittings                    | 340,000          | 341,646          |
| 3            | Electrical Fittings                     | 220,000          | 217,244          |
| 4            | Computers & Other Equipments            | 370,000          | 374,934          |
| 5            | Electrical & Electronics Lab Equipments | 55,000           | 56,677           |
| 6            | Lab Equipments                          | 75,000           | 78,070           |
| <b>TOTAL</b> |   | <b>3,060,000</b> | <b>3,068,571</b> |

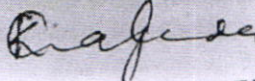
  
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**Sri Sairam College of Engineering**  
**Physical support Facilities for the year 2015-16**

| S.No.        | Expenses                           | Budget            | Expenses          |
|--------------|------------------------------------|-------------------|-------------------|
| 1            | Printing & Stationery              | 2,250,000         | 2,242,569         |
| 2            | Electricity Charges                | 2,850,000         | 2,845,762         |
| 3            | Professional & Consultancy Charges | 90,000            | 92,800            |
| 4            | Insurance                          | 615,000           | 619,448           |
| 5            | Rates & Taxes                      | 450,000           | 447,012           |
| 6            | Rent                               | 3,820,000         | 3,942,000         |
| 7            | Inspection Fees & Expenses         | 100,000           | 100,000           |
| 8            | Sports Expenses                    | 350,000           | 352,133           |
| 9            | Sponsorship Charges                | 50,000            | 50,000            |
| 10           | Office Maintenance                 | 1,100,000         | 1,108,914         |
| 11           | Repairs & Maintenance              | 1,235,000         | 1,247,520         |
| 12           | Building Maintenance               | 1,050,000         | 1,061,521         |
| 13           | Advertisement Charges              | 2,530,000         | 2,550,024         |
| 14           | Generator Fuel & Maintenance       | 900,000           | 890,916           |
| 15           | Vehicle Fuel & Maintenance         | 5,100,000         | 5,091,127         |
| 16           | Security Charges                   | 1,390,000         | 1,377,367         |
| 17           | Bank Charges                       | 135,000           | 134,914           |
| <b>TOTAL</b> |                                    | <b>24,015,000</b> | <b>24,154,027</b> |


  
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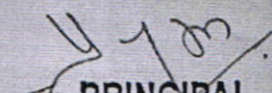
  
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**Sri Sairam College of Engineering**  
**Academic support Facilities for the year 2014-15**  
**(Budget & Expenditure )**

| S.No.        | Expenses                                  | Budget            | Amount Spent      |
|--------------|---|-------------------|-------------------|
| 2            | Travelling & Conveyance                   | 160,000           | 156,610           |
| 3            | Staff Welfare expenses                    | 2,960,000         | 2,960,612         |
| 4            | Telephone & Postage                       | 300,000           | 295,534           |
| 5            | Audit Fees                                | 65,000            | 67,416            |
| 6            | Internet Charges                          | 275,000           | 284,000           |
| 7            | Lab Consumables                           | 700,000           | 679,555           |
| 8            | Seminars, Training & Placement, Symposium | 1,730,000         | 1,734,658         |
| 9            | University Affiliation Fees               | 2,725,000         | 2,734,540         |
| 10           | Examination Expenses                      | 400,000           | 403,280           |
| 11           | Placement & Training                      | 435,000           | 436,195           |
| 12           | Merit Awards, Scholarships                | 500,000           | 505,650           |
| <b>TOTAL</b> |   | <b>10,250,000</b> | <b>10,258,050</b> |

  
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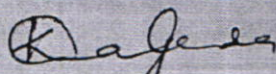
  
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Sai Leo Nagar, Guddanahalli Post,  
Anekal, Bengaluru - 562 106



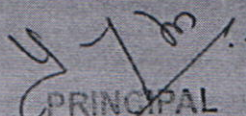
**Sri Sairam College of Engineering**

**Infrastructure Facilities for the year 2014-15 (Budget & expenses )**

| S.No.        | Expenses                     | Budget           | Amount Spent     |
|--------------|------------------------------|------------------|------------------|
| 1            | Furniture & Fittings         | 265,000          | 270,349          |
| 2            | Office Equipments            | 100,000          | 100,842          |
| 3            | Vehicles-Buses               | 3,400,000        | 3,400,000        |
| 4            | Water Purification System    | 375,000          | 389,000          |
| 5            | Computers & Other Equipments | 26,000           | 26,037           |
| 6            | Mechanical Lab Equipments    | 340,985          | 340,985          |
| <b>TOTAL</b> |                              | <b>4,506,985</b> | <b>4,527,213</b> |



**ACCOUNTS OFFICER**  
Sri Sairam College of Engineering  
Sai Leo Nagar, Guddanahalli Post  
Anekal, Bengaluru-562 106

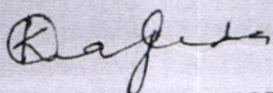


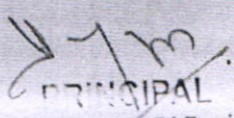
**PRINCIPAL**  
Sri Sairam College Of Engineering  
Sai Leo Nagar, Guddanahalli Post,  
Anekal, Bengaluru - 562 106



**Sri Sairam College of Engineering**  
**Physical support Facilities for the year 2014-15**

| S.No.        | Expenses                           | Budget            | Expenses          |
|--------------|------------------------------------|-------------------|-------------------|
| 1            | Printing & Stationery              | 1,060,000         | 1,050,101         |
| 2            | Electricity Charges                | 2,600,000         | 2,641,303         |
| 3            | Professional & Consultancy Charges | 90,000            | 92,500            |
| 4            | Insurance                          | 500,000           | 512,726           |
| 5            | Rates & Taxes                      | 150,000           | 148,859           |
| 6            | ISO Certification Expenses         | 30,000            | 33,708            |
| 7            | Inspection Fees & Expenses         | 150,000           | 150,000           |
| 8            | Sports Expenses                    | 225,000           | 230,170           |
| 9            | Office Maintenance                 | 750,000           | 777,660           |
| 10           | Repairs & Maintenance              | 1,105,000         | 1,101,352         |
| 11           | Building Maintenance               | 890,000           | 894,473           |
| 12           | Vehicle Fuel & Maintenance         | 5,150,000         | 5,172,447         |
| 13           | Transport Charges                  | 600,000           | 608,631           |
| 14           | Rent Paid                          | 3,625,000         | 3,636,754         |
| 15           | Security Charges                   | 1,150,000         | 1,153,135         |
| 16           | Advertisement Charges              | 1,570,000         | 1,573,942         |
| 17           | Bank Charges                       | 110,000           | 109,604           |
| <b>TOTAL</b> |                                    | <b>19,755,000</b> | <b>19,887,365</b> |


  
**ACCOUNTS OFFICER**  
 Sri Sairam College of Engineering  
 Sai Leo Nagar, Guddanahalli Post  
 Anekal, Bengaluru-562 106


  
**PRINCIPAL**  
 Sri Sairam College Of Engineering  
 Sai Leo Nagar, Guddanahalli Post,  
 Anekal, Bengaluru - 562 106



**Shirdi Sai Engineering College ,**  
**Academic support Facilities for the year 2013-14**  
**(Budget & Expenditure )**

| S.No. | Expenses  | Budget           | Amount Spent     |
|-------|---|------------------|------------------|
| 1     | Travelling & Conveyance                         | 630,000          | 632,766          |
| 2     | Telephone & Postage Exp                         | 415,000          | 421,484          |
| 3     | Staff Welfare expenses                          | 1,415,000        | 1,414,318        |
| 4     | Audit Fees                                      | 50,000           | 50,562           |
| 5     | Internet Charges                                | 800,000          | 795,272          |
| 6     | Lab Consumables                                 | 220,000          | 222,754          |
| 7     | Seminars, Training & Placement, Symposiyum Etc. | 500,000          | 510,906          |
| 8     | University Affiliation Fees                     | 1,600,000        | 1,600,140        |
| 9     | Merit Awards, Scholarships                      | 475,000          | 470,005          |
|       | <b>Total</b>                                    | <b>6,105,000</b> | <b>6,118,207</b> |

  
**ACCOUNTS OFFICER**  
Sri Sairam College of Engineering  
Sai Leo Nagar, Guddanahalli Post  
Anekal, Bengaluru-562 106

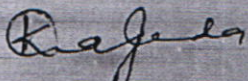
  
**PRINCIPAL**  
Sri Sairam College Of Engineering  
Sai Leo Nagar, Guddanahalli Post,  
Anekal, Bengaluru - 562 106



Shirdi sai Engineering College,

Infrastructure Facilities for the year 2013-14 (Budget & expenses )

| S.No. | Expenses                       | Budget | Amount Spent |
|-------|--------------------------------|--------|--------------|
| 1     | Buildings, Sheds & Civil Works |        | 2,000,000    |
| 2     | Electrical Fittings            |        | 55,000       |
| TOTAL |                                |        | 2,055,000    |



ACCOUNTS OFFICER

Sri Sairam College of Engineering  
Sai Leo Nagar, Guddanahalli Post  
Anekal, Bengaluru-562 106



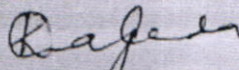
PRINCIPAL

Sri Sairam College Of Engineering  
Sai Leo Nagar, Guddanahalli Post,  
Anekal, Bengaluru - 562 106



**Shirdi Sai Engineering College**  
**Physical support Facilities for the year 2013-14**

| S.No. | Expenses                             | Budget     | Expenses   |
|-------|--------------------------------------|------------|------------|
| 1     | Printing & Stationery                | 1,550,000  | 1,562,485  |
| 2     | Electricity Charges                  | 2,300,000  | 2,290,889  |
| 3     | Professional & Consultancy Charges   | 2,930,000  | 2,929,208  |
| 4     | Insurance                            | 415,000    | 411,941    |
| 5     | Rent Paid                            | 3,250,000  | 3,260,958  |
| 6     | Sports Expenses                      | 240,000    | 240,811    |
| 7     | Advertisement Charges                | 2,425,000  | 2,422,629  |
| 8     | Office Maintenance                   | 1,300,000  | 1,317,772  |
| 9     | Repairs & Maintenance                | 1,475,000  | 1,479,616  |
| 10    | Building Maintenance                 | 1,700,000  | 1,704,442  |
| 11    | Security charges                     | 1,120,000  | 1,119,776  |
| 12    | Vehicle Fuel & Maintenance           | 6,740,000  | 6,741,213  |
| 13    | Rates & Taxes                        | 137,000    | 137,520    |
| 14    | Bank Charges                         | 62,000     | 62,944     |
| 15    | Generator Fuel & Maintenance Charges | 748,000    | 748,525    |
| TOTAL |                                      | 26,392,000 | 26,430,729 |

  
**ACCOUNTS OFFICER**  
Sri Sairam College of Engineering  
Sai Leo Nagar, Guddanahalli Post  
Anekal, Bengaluru-562 106

  
**PRINCIPAL**  
Sri Sairam College Of Engineering  
Sai Leo Nagar, Guddanahalli Post,  
Anekal, Bengaluru - 562 106





*Sri*  
**SAIRAM**  
COLLEGE OF ENGINEERING

ISO 9001:2008 Certified Institution

Approved by AICTE, New Delhi

Recognized by Govt. of Karnataka & Affiliated to VTU, Belagavi

Anekal, Bengaluru

# External Financial Audits for 5years



**P.T. PONNAIAH & CO.,**  
*Chartered Accountants*

Old No.72B, (New No.36), 1 Floor, L Block, 21st Street, Anna Nagar East, Chennai – 600 192  
☎ : 2620 2221, 2628 2221

Date : 01.09.2018.

**AUDIT REPORT**

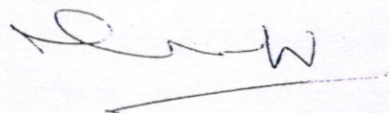
We have examined the Balance Sheet of **SRI SAIRAM COLLEGE OF ENGINEERING, (UNIT OF SAPTHAGIRI EDUCATIONAL & CHARITABLE TRUST)**, Anekal, Bengaluru as on 31<sup>st</sup> March, 2018 and the Income and Expenditure Account for the year ended on that date which are in agreement with the books of accounts maintained by the Institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by **SRI SAIRAM COLLEGE OF ENGINEERING (Unit)** of the above named Unit so far as appears from our examination of the books and proper returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below - NIL.

In our opinion and to the best of our information and according to information given to us, the said accounts give a true and fair view :

- 1) In the case of the Balance Sheet, of the state of affairs of the above named Institution as at 31.03.2018 and
- 2) In the case of the Income and Expenditure Account, of the Excess of Expenditure over Income for the year ended on 31.03.2018.

For **P.T. PONNAIAH & CO.,**  
Chartered Accountants



**(P.T. PONNAIAH)**  
Partner.

Place : Chennai  
Date : 01.09.2018



UNIT OF SATHAGIRI EDUCATIONAL & CHARITABLE TRUST

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2018

| EXPENDITURE                                 | AMOUNT<br>Rs. | INCOME  | AMOUNT      |
|---|---------------|---|-------------|
| To Salaries & Wages                         | 58575178.00   | By Fees collections                             | 86676428.00 |
| " Contribution to E.P.F. & ESI              | 4380102.00    | " Hotel Fee Collections & Rental Receipts       | 17051200.00 |
| " VTU, AICTE, PUC & SSNSA fees & renewals   | 2722045.00    | " Transport Fees Collections                    | 4532030.00  |
| " Advertisement expenses                    | 1338499.00    | " Interest from Bank (TDS-19082)                | 190814.00   |
| " Audit fee                                 | 70800.00      | " Miscellaneous Income                          | 775676.00   |
| " Bank Charges                              | 37514.69      | " Professional & Other Income                   | 380274.00   |
| " Building maintenance expenses             | 59344.00      | " Examination Remuneration Received (TDS-61919) | 963516.00   |
| " Travelling and Conveyance Expenses        | 287464.00     | " Excess of Expenditure over Income             | 13517578.98 |
| " Students Admission Entrance Test expenses | 65660.00      |   |             |
| " Electricity & Water Charges               | 3760949.45    |   |             |
| " Website Maintenance charges               | 329475.00     |   |             |
| " Seminar, Project and Sponsorship Expenses | 1457601.00    |   |             |
| " Training and Placement Expenses           | 450352.00     |   |             |
| " Staff Welfare Expenses                    | 577567.00     |   |             |
| " Examination Remuneration Paid             | 1036891.00    |   |             |
| " Sports Expenses                           | 438797.00     |   |             |
| " Hostel Mess Charges / expenses            | 9551656.00    |   |             |
| " Interest Paid on Loans                    | 6067998.84    |   |             |
| " Inspection expenses                       | 100000.00     |   |             |
| " Educational sholarship paid               | 133890.00     |   |             |
| " Internet Accesses Charges                 | 526867.00     |   |             |
| " Laboratory Expenses                       | 1488925.00    |   |             |
| " Insurance                                 | 756114.00     |   |             |
| " IEDC Research & Project Expenses          | 800142.00     |   |             |
| " News Papers & Magazines & e Journals      | 103918.00     |   |             |



|                                       |              |              |
|---------------------------------------|--------------|--------------|
| " Office expenses & Maintenance       | 1144303.00   |              |
| " Printing & Stationery               | 1729511.00   |              |
| " Professional charges                | 56450.00     |              |
| " Professional tax                    | 2500.00      |              |
| " Rent paid                           | 4254090.00   |              |
| " Repairs & Maintenance               | 2118423.00   |              |
| " Rates & Taxes                       | 864411.00    |              |
| " Telephone & Postage expenses        | 393652.00    |              |
| " Carrier Guidance programme expenses | 892311.00    |              |
| " e Journal subscription charges      | 100000.00    |              |
| " Fuel & Vehicle maintenance expenses | 6319386.00   |              |
| " Generator Fuel and maintenance      | 624672.00    |              |
| " Watch and ward expenses             | 1161541.00   |              |
| " Depreciation                        | 9308017.00   |              |
|                                       | 124087516.98 | 124087516.98 |

Place : Bengaluru  
Date : 01.09.2018

For SAPTHAGIRI EDUCATIONAL & CHARITABLE TRUST

2. *[Signature]*

MANAGING TRUSTEE

Vide our Report of even date.  
For P.T. PONNAIAH & CO.,  
Chartered Accountants.

*[Signature]*

( P.T. PONNAIAH )

Partner.

ICAI Membership No.019873.  
Firm Registration No.: 002669-S





**SRI SAIRAM COLLEGE OF ENGINEERING**  
ANEKAL, BENGALURU - 562 106

**UNIT OF SAPTHAGIRI EDUCATIONAL & CHARITABLE TRUST**

**BALANCE SHEET AS ON 31.03.2018**

| LIABILITIES                                     |             | AMOUNT<br>Rs. | ASSETS  | AMOUNT<br>Rs. |
|---|-------------|---------------|---|---------------|
| <b>TRUST FUND</b>                               |             |               | <b>Fixed Assets :</b>                                       |               |
| Opening Balance                                 | 60359725.34 |               | As per Schedule   | 99662866.00   |
| <b>Less : Excess of Expenditure over Income</b> | 13517578.98 | 46842146.36   | <b>Current Assets :</b>                                     |               |
|   |             |               | Cash in Hand  | 83620.00      |
|   |             |               | Cash at Banks   | 1331783.64    |
| <b>Secured Loan :</b>                           |             | 441332.10     | <b>Investments :</b>  |               |
| HDFC Bank - HP Loan                             |             |               | Fixed Deposit with Central Bank of India                    | 1500000.00    |
| Sundaram BNP Paribas Home Finance Ltd.,         |             | 34749001.00   |   |               |
| <b>Current Liabilities :</b>                    |             | 20400000.00   | <b>Advances :</b>   |               |
| Sundry Creditors                                |             | 1236084.00    | Advance for Material Supply                                 | 150154.00     |
| Creditors for Suppliers                         |             |               | Other Advances  | 1759480.00    |
| Advance from Sri Sairam Pre-University College  |             | 2444856.00    | Interest Accrued on Bank Deposits                           | 304479.82     |
| Advance from Sapthagiri Educational Trust       |             | 237172.00     | T.D.S. Refundable on Interest                               | 151061.00     |
|   |             |               | T.D.S. Refundable on Professional                           | 175219.00     |
|   |             |               | T.D.S. Refundable on Rent                                   | 38414.00      |
|   |             |               | <b>Deposits :</b>   |               |
|   |             |               | Deposit with Telephone Department                           | 23000.00      |
|   |             |               | Deposit With KEB  | 644925.00     |
|   |             |               | <b>Sapthagiri Educational &amp; Charitable Trust - C.O.</b> |               |
|   |             |               | Advance to Shirdi Sai Nautical Science College (Opening)    | 525589.00     |
|   |             | 106350591.46  |   | 106350591.46  |

For SAPTHAGIRI EDUCATIONAL & CHARITABLE TRUST

*[Signature]*

MANAGING TRUSTEE

Place : Bengaluru  
Date : 01.09.2018

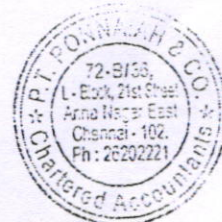
Vide our Report of even date,  
For P.T. PONNAIAH & CO.,  
Chartered Accountants.

*[Signature]*

(P.T. PONNAIAH)

Partner.

ICAI Membership No.019873.  
Firm Registration No.: 002669-S





Schedules - 31.03.2018

|    |   |                    |
|----|---|--------------------|
| a) | <u>Secured Loans :</u>                                | Rs. P.             |
|    | HDFC Bank Loan  | 441332.10          |
|    | Sundaram Finance Term Loan                            | 34749001.00        |
|    |   | <u>35190333.10</u> |
| b) | <u>Sundry Creditors :</u>                             |                    |
|    | Sowjeeth finance                                      | 500000.00          |
|    | Sri Sai Prakash Leo Muthu                             | 12100060.00        |
|    | Swamy finance & Co.,                                  | 300000.00          |
|    | Mrs. J. Kalaiselvi                                    | 7500000.00         |
|    |   | <u>20400000.00</u> |
| c) | <u>Creditors for Suppliers :</u>                      |                    |
|    | Bhavani Enterprises                                   | 10389.00           |
|    | Bhavani Traders                                       | 39322.00           |
|    | Falcon Security & Allied services Ltd                 | (1.00)             |
|    | New computer Park                                     | 15854.00           |
|    | Shirdi Sai Communications                             | 219613.00          |
|    | Shree Raja Rajeshwari Catering (P) Ltd                | 767478.00          |
|    | Sri Sai Book World                                    | 56444.00           |
|    | Genesis power equipments p ltd                        | 100000.00          |
|    | Navabharath Metal Corporation                         | 17668.00           |
|    | Mangal Sports and Gifts                               | 10550.00           |
|    | Bureau Veritas Certification India Ltd                | (1233.00)          |
|    |   | <u>1236084.00</u>  |
| d) | <u>Sundry Debtors/Advances :</u>                      |                    |
|    | Eshwarnath Constructions - Opening                    | 150154.00          |
|    |   | <u>150154.00</u>   |
| e) | <u>Other advances :</u>                               |                    |
|    | Advance for Trust office- Bangalore Rental            | 390000.00          |
|    | Hostel Building Advance                               | 987480.00          |
|    | House Rent Advance                                    | 220000.00          |
|    | Ranjth service station - Fuel advance                 | 100000.00          |
|    | Staff Advance paid                                    | 51500.00           |
|    | CET fees receivable                                   | 10500.00           |
|    |   | <u>1759480.00</u>  |
| f) | <u>Cash in Hand :</u>                                 |                    |
|    | Cash - Trust office                                   | 325.00             |
|    | Cash - Imprest Trust office                           | 58586.00           |
|    | Cash - Imprest College                                | 24629.00           |
|    | Cash - College  | 80.00              |
|    |   | <u>83620.00</u>    |
| g) | <u>Cash at Banks :</u>                                |                    |
|    | CBI - College Blr-3396093731                          | 77328.50           |
|    | CBI - Trust Blr-1073015142                            | 87791.82           |
|    | CBI - College Blr-1073015131                          | 62513.07           |
|    | CBI-SB-IEDC 3261705376                                | 24676.10           |
|    | HDFC Bank, Anekal A/c. No. 50100129157358 (SECT)      | 76323.50           |
|    | HDFC Bank A/c. College No. 5010016877318              | 14770.96           |
|    | Syndicate Bank - Anekal-437/220/158380 R & D a/c      | 262522.11          |
|    | Syndicate Bank - Anekal-437/307/3426 General a/c      | 402245.67          |
|    | Syndicate Bank - EDC -AICTE-437/220/192039 EDC a/c    | 81536.12           |
|    | Syndicate Bank - IIPC -AICTE-437/220/192058 II PC a/c | 169459.39          |
|    | Syndicate Bank - SDP -AICTE-437/220/192043 SDP a/c    | 1362.40            |
|    | ICICI Bank Ltd  | 71254.00           |
|    |   | <u>1331783.64</u>  |

For P.T. PONNAIAH & CO.,  
Chartered Accountants

(P.T. PONNAIAH)  
Partner.

ICAI Membership No.019873.  
Firm Registration No.: 002669-S

For SAPTHAGIRI EDUCATIONAL & CHARITABLE TRUST

*[Signature]*

MANAGING TRUSTEE

Place : Bengaluru  
Date : 01.09.2018



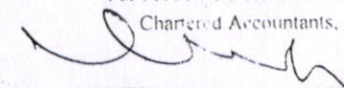


**SRI SAIRAM COLLEGE OF ENGINEERING, ANEKAL, BENGALURU - 562 106**

**h) FIXED ASSETS - 31.03.2018**

| H) FIXED ASSETS - 31.03.2018      |   |                     |                |               |           |                     |                     |                 |                              |                     |                     |
|-----------------------------------|---|---------------------|----------------|---------------|-----------|---------------------|---------------------|-----------------|------------------------------|---------------------|---------------------|
| Sl. No.                           | NAME OF THE ASSETS                        | GROSS BLOCK         |                |               | Rate %    | DEPRECIATION BLOCK  |                     |                 | NET BLOCK                    |                     |                     |
|                                   |   | AS ON<br>01.04.2017 | ADDITIONS      |               |           | AS ON<br>31.03.2018 | UP TO<br>01.04.2017 | FOR THE<br>YEAR | TOTAL<br>UP TO<br>31.03.2018 | AS ON<br>31.03.2018 | AS ON<br>31.03.2017 |
|                                   |   |                     | Before<br>Sept | After<br>Sept |           |                     |                     |                 |                              |                     |                     |
| 1                                 | Land                                      | 21765423            |                |               | 21765423  |                     | -                   | -               | -                            | 21765423            | 21765423            |
| 2                                 | Site development                          | 3583695             |                |               | 3583695   |                     | -                   | -               | -                            | 3583695             | 3583695             |
| 3                                 | College Building                          | 151570478           |                |               | 151570478 | 10%                 | 93906175            | 5766430.00      | 99672605                     | 51897873            | 57664303            |
| 4                                 | Furniture & Fittings                      | 15525417            | 96371          | 40398         | 15662186  | 10%                 | 9655376             | 598661.00       | 10254037                     | 5408149             | 5870011             |
| <b>Vehicles</b>                   |   |                     |                |               |           |                     |                     |                 |                              |                     |                     |
| 5                                 | Auto                                      | 59995               |                |               | 59995     | 15%                 | 59995               | -               | 59995                        | -                   | -                   |
| 6                                 | Car                                       | 3149684             |                |               | 3149684   | 15%                 | 2360428             | 118388.00       | 2478816                      | 670868              | 789256              |
| 7                                 | Mahendra Van                              | 3041684             |                |               | 3041684   | 15%                 | 2153970             | 133157.00       | 2287127                      | 754557              | 887711              |
| 8                                 | Motor Vehicle                             | 393370              |                |               | 393370    | 15%                 | 317592              | 11367.00        | 328959                       | 64411               | 75778               |
| 9                                 | College Bus                               | 12883270            |                |               | 12883270  | 15%                 | 7951304             | 739795.00       | 8691099                      | 4192171             | 4931966             |
| 10                                | Tatamobile van                            | 104000              | -              | -             | 104000    | 15%                 | 104000              |                 | 104000                       | -                   | -                   |
| <b>Lab Equipments &amp; Books</b> |   |                     |                |               |           |                     |                     |                 |                              |                     |                     |
| 11                                | Chemistry Lab Equipments                  | 530361              | -              | -             | 530361    | 15%                 | 465875              | 9673.00         | 475548                       | 54813               | 64486               |
| 12                                | Electrical Lab Equipments                 | 2907659             | 84501          |               | 2992160   | 15%                 | 2559062             | 64965.00        | 2624027                      | 368133              | 348597              |
| 13                                | Electronics & Communication Lab Equipment | 7222643             | -              | -             | 7222643   | 15%                 | 6192402             | 154536.00       | 6346938                      | 875705              | 1030241             |
| 14                                | Mechanical lab Equipments                 | 6533044             |                | 54664         | 6587708   | 15%                 | 5242865             | 197627.00       | 5440492                      | 1147216             | 1290179             |
| 15                                | Physics Lab Equipments                    | 395782              | -              | -             | 395782    | 15%                 | 309152              | 12995.00        | 322147                       | 73635               | 86630               |
| 16                                | Library books                             | 6057794             | 113407         | 158769        | 6329970   | 15%                 | 4365008             | 282837.00       | 4647845                      | 1682125             | 1692786             |
| 17                                | Lab Equipments                            | 1952726             | -              | -             | 1952726   | 15%                 | 1222599             | 109519.00       | 1332118                      | 620608              | 730127              |
| 18                                | Computers                                 | 19582424            | 0              | 377600        | 19960024  | 15%                 | 15576061            | 629274.00       | 16205335                     | 3754690             | 1006363             |
| <b>Electrical Items</b>           |   |                     |                |               |           |                     |                     |                 |                              |                     |                     |
| 19                                | Electrical Installations                  | 4668033             | -              | 50580         | 4718613   | 15%                 | 3325070             | 205238.00       | 3530308                      | 1188305             | 1342963             |
| 20                                | Generator                                 | 2546563             | -              | -             | 2546563   | 15%                 | 2003632             | 81440.00        | 2085072                      | 461431              | 542971              |
| 21                                | Motor Pump                                | 421364              | -              | -             | 421364    | 15%                 | 324854              | 14477.00        | 339331                       | 62033               | 96510               |
| 22                                | Xerox Machine                             | 481671              | -              | -             | 481671    | 15%                 | 394165              | 13126.00        | 407291                       | 74369               | 87506               |
| 23                                | Office Equipments                         | 689442              |                | 20700         | 710142    | 15%                 | 348548              | 52687.00        | 401235                       | 308907              | 340894              |
| 24                                | Smart Class Lab Equipments                | 203157              | -              | -             | 203157    | 15%                 | 30474               | 25902.00        | 56376                        | 146381              | 172683              |
| 25                                | Solar Water Heater System                 | 280000              | -              | -             | 280000    | 15%                 | 31500               | 37275.00        | 68775                        | 211225              | 248500              |
| 26                                | R.O.System (Mineral Water Plant)          | 481350              | -              | -             | 481350    | 15%                 | 157033              | 48648.00        | 205681                       | 275669              | 324317              |
| Total                             |   | 267031029           | 294279         | 702711        | 268028019 |                     | 159057140           | 9308016         | 168365156                    | 99662866            | 107973889           |

Vide our Report of even date,  
For P.T. PONNAIAH & CO.,  
Chartered Accountants.

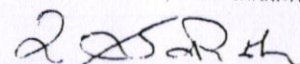


(P.T. PONNAIAH)

Partner

ICAI Membership No.019873  
Firm Registration No : 002669-S

For SAPTHAGIRI EDUCATIONAL & CHARITABLE TRUST



Managing Trustee  
MANAGING TRUSTEE

Place : Bengaluru  
Date : 01.09.2018



# SRI SAIRAM COLLEGE OF ENGINEERING, BENGALURU.

## ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2018

### 1) BASIS OF ACCOUNTING :

The Unit follows the Mercantile system of accounting and recognises Income and Expenditure on accrual basis except Fees Receipts which are accounted on the basis of actual receipts. The Financial Statements are prepared under the historical cost convention and comply with applicable Accounting Standards issued by the Institute of Chartered Accountant of India and the relevant provisions of the Societies Registration Act, 1975.

### 2) FIXED ASSETS :

Fixed Assets are stated at cost of acquisition, including any attributable cost for bringing asset to its working condition for its intended use, less accumulated depreciation.

### 3) DEPRECIATION :

Depreciation on Fixed Assets has been provided on Written Down Value Method at the rates prescribed under the Income-tax Act, 1961.

### 4) EMPLOYEES' BENEFITS :

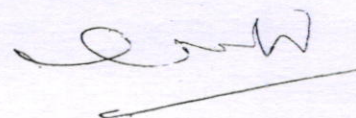
The Unit is contributing towards Provident Fund and ESI for the welfare of the Employees. There is no provision made for the Liability towards Gratuity.

### 5) TAXES ON INCOME :

As the Unit is a purely Educational and Charitable Trust and is having Exemption u/s.12AA of the Income Tax Act, 1961 there is no Income Tax Payable on the Income earned.

Place : Chennai  
Date : 01.09.2018

For P.T. PONNAIAH & CO.,  
Chartered Accountants.



(P.T. PONNAIAH)

Partner

Membership No. 019873.

Firm Regn. No.002669 S



**P.T. PONNAIAH & CO.,**  
*Chartered Accountants*

1 Floor, 122, Purasawalkam High Road, Kellys, Chennai - 10. Ph : 2642 1731, 2662 6149

Date : 04.09.2017.

**AUDIT REPORT**

We have examined the Balance Sheet of **SRI SAIRAM COLLEGE OF ENGINEERING**, (UNIT OF SAPTHAGIRI EDUCATIONAL & CHARITABLE TRUST), Anekal, Bengaluru as at 31<sup>st</sup> March, 2017 and the Income and Expenditure Account for the year ended on that date which are in agreement with the books of accounts maintained by the Institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by **SRI SAIRAM COLLEGE OF ENGINEERING (Unit)** of the above named Unit so far as appears from our examination of the books and proper returns adequate for the purposes of audit have been received from branches not visited by us. subject to the comments given below - NIL.

In our opinion and to the best of our information and according to information given to us, the said accounts give a true and fair view :

- 1) In the case of the Balance Sheet, of the state of affairs of the above named Institution as at 31.03.2017 and
- 2) In the case of the Income and Expenditure Account, of the Excess of Expenditure over income for the year ended on 31.03.2017.



Place : Chennai  
Date : 04.09.2017

For **P.T. PONNAIAH & CO.,**  
Chartered Accountants

(**P.T. PONNAIAH**)  
Partner.



UNIT OF SAPTHAGIRI EDUCATIONAL & CHARITABLE TRUST

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2017

| EXPENDITURE                                 | AMOUNT<br>Rs. | INCOMI  | AMOUNT<br>Rs. |
|---|---------------|---|---------------|
| To Salaries & Wages                         | 57111956.00   | By Fees collections                               | 80832836.00   |
| " Contribution to E.P.F.                    | 3716862.00    | " Grants Received from AICTE                      | -             |
| " VTU, AICTE PUC & SSNSA fees & renewals    | 2623084.00    | " Grants Received from IEDC                       | 777810.00     |
| " Advertisement expenses                    | 1536101.00    | " Hotel Fee Collections & Rental Receipts         | 1979499.00    |
| " Audit fee                                 | 69000.00      | " Transport Fees Collections                      | 4991273.00    |
| " Bank Charges                              | 76617.09      | " Rent Received (TDS-28800)                       | 283000.00     |
| " Building maintenance expenses             | 469616.00     | " Interest from Bank (TDS-70111)                  | 703337.84     |
| " Travelling and Conveyance Expenses        | 570012.00     | " Interest on I.T. Refund                         | 1012.00       |
| " Students Admission Entrance Text expenses | 1124839.00    | " Miscellaneous Income                            | 2365996.00    |
| " Electricity & Water Charges               | 3332839.00    | " Examination Remuneration Received (TDS - 58696) | 586950.00     |
| " Website Maintenance charges               | 86250.00      | " Excess of Expenditure over Income               | 10449499.23   |
| " Seminar, Project and Sponsorship Expenses | 848806.00     |   |               |
| " Training and Placement Expenses           | 814721.00     |   |               |
| " Staff Welfare Expenses                    | 801507.00     |   |               |
| " Examination Remuneration Paid             | 433322.00     |   |               |
| " Sports Expenses                           | 425962.00     |   |               |
| " Hostel Mess Charges / expenses            | 8394252.00    |   |               |
| " Interest Paid on Loans                    | 6082316.98    |   |               |
| " Inspection expenses                       | 15900.00      |   |               |
| Educational Scholarship Paid                | 429560.00     |   |               |
| ISO certification expenses                  | 97325.00      |   |               |
| " Internet Accesses Charges                 | 709601.00     |   |               |
| " Laboratory Expenses                       | 911316.00     |   |               |
| " Insurance                                 | 549690.00     |   |               |
| " IEDC Research & Project Expenses          | 1190970.00    |   |               |



|  |                     |                     |
|--|---------------------|---------------------|
| " News Papers & Magazines & e Journals | 721590.00           |                     |
| " Office expenses & Maintenance        | 1225695.00          |                     |
| " Printing & Stationery                | 1327797.00          |                     |
| " Professional charges                 | 8072.00             |                     |
| " Professional tax                     | 2500.00             |                     |
| " Rent paid                            | 4090953.00          |                     |
| " Repairs & Maintenance                | 1802231.00          |                     |
| " Rates & Taxes                        | 507522.00           |                     |
| " Telephone & Postage expenses         | 471335.00           |                     |
| " Miscellaneous Expenses               | 21311.00            |                     |
| " Membership & subscription Fees       | 390600.00           |                     |
| " Fuel & Vehicle maintenance expenses  | 5344962.00          |                     |
| " Generator Fuel and maintenance       | 773458.00           |                     |
| " Watch and ward expenses              | 1411237.00          |                     |
| " Depreciation                         | 10269516.00         |                     |
|  | <b>120791204.07</b> | <b>120791204.07</b> |

For SATHAGIRI EDUCATIONAL & CHARITABLE TRUST

*[Signature]*

Managing Trustee  
MANAGING TRUSTEE

Place : Bengaluru  
Date : 04.09.2017

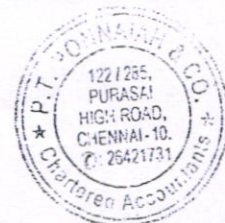
Vide our Report of even date,  
For P.T. PONNAIAH & CO.,  
Chartered Accountants.

*[Signature]*

( P.T. PONNAIAH )

Partner.

ICAI Membership No.019873.  
Firm Registration No.: 002669-S





SRI SAIRAM COLLEGE OF ENGINEERING  
ANKAL, BENGALURU - 562 106

UNIT OF SAPTHAGIRI EDUCATIONAL & CHARITABLE TRUST

BALANCE SHEET AS ON 31.03.2017

| LIABILITIES   |             | AMOUNT<br>Rs. | ASSETS  | AMOUNT<br>Rs. |
|---|-------------|---------------|---|---------------|
| <b>TRUST FUND</b>                                   |             |               | <b>Fixed Assets :</b>   |               |
| Opening Balance                                     | 70809224.57 |               | As per Schedule   | 107973892.00  |
| <b>Less : Excess of Expenditure<br/>over Income</b> | 10449499.23 | 60359725.34   | <b>Current Assets :</b>   |               |
|   |             |               | Cash in Hand  | 84148.00      |
|   |             |               | Cash at Banks   | 7166367.94    |
| <b>Secured Loan :</b>                               |             |               | <b>Investments :</b>  |               |
| HDFC Bank - HP loan                                 |             | 1254773.26    | Fixed Deposit with Central Bank<br>of India                     | 1500000.00    |
| Sundaram BNP Paribas Home<br>Finance Ltd.,          |             | 37086486.00   |   |               |
| <b>Current Liabilities :</b>                        |             |               | <b>Advances :</b>   |               |
| Sundry Creditors                                    |             | 20400000.00   | Advance for Material Supply                                     | 150154.00     |
| Creditors for Suppliers                             |             | 126985.00     | Other Advances  | 1747480.00    |
| Advance from Sri Sairam<br>Pre-University College   |             | 969090.00     | Interest Accrued on Bank Deposits                               | 244596.66     |
| Advance from Sapthagiri<br>Educational Trust        |             | 137172.00     | T.D.S. Refundable on Interest                                   | 131979.00     |
|   |             |               | T.D.S. Refundable on Professional                               | 113300.00     |
|   |             |               | T.D.S. Refundable on Rent                                       | 28800.00      |
|   |             |               | <b>Deposits :</b>   |               |
|   |             |               | Deposit with Telephone Department                               | 23000.00      |
|   |             |               | Deposit With KEB  | 644925.00     |
|   |             |               | <b>Sapthagiri Educational &amp;<br/>Charitable Trust - C.O.</b> |               |
|   |             |               | Advance to Shirdi Sai Nautical<br>Science College (Opening)     | 525589.00     |
|   |             | 120334231.60  |   | 120334231.60  |

For SAPTHAGIRI EDUCATIONAL & CHARITABLE TRUST

*[Signature]*

Managing Trustee  
MANAGING TRUSTEE

Place : Bengaluru  
Date : 04.09.2017

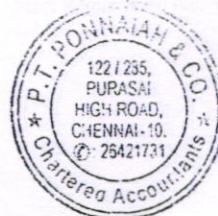
Vide our Report of even date,  
For P.T. PONNAIAH & CO.,  
Chartered Accountants.

*[Signature]*

( P.T. PONNAIAH )

Partner.

ICAI Membership No.019873.  
Firm Registration No.: 002669-S



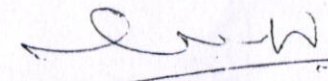


**SRI SAIRAM COLLEGE OF ENGINEERING**

**h) FIXED ASSETS - 31.03.2017**

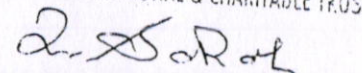
| Sl. No | NAME OF THE ASSETS                        | GROSS BLOCK      |               |                |                  | Rate % | DEPRECIATION BLOCK |                 |                  | NET BLOCK        |                  |
|--------|---|------------------|---------------|----------------|------------------|--------|--------------------|-----------------|------------------|------------------|------------------|
|        |   | AS ON            | ADDITIONS     |                | AS ON            |        | UP TO              | FOR THE         | TOTAL            | AS ON            | AS ON            |
|        |   | 01.04.2016       | Before Sept.  | After Sept.    | 31.03.2017       |        | 01.04.2016         | YEAR            | UP TO 31.03.2017 | 31.03.2017       | 31.03.2016       |
| 1      | Land                                      | 21765423         |               |                | 21765423         |        | -                  |                 | -                | 21765423         | 21765423         |
| 2      | Site development                          | 3583695          |               |                | 3583695          |        | -                  |                 | -                | 3583695          | 3583695          |
| 3      | College Building                          | 151570478        |               |                | 151570478        | 10%    | 87499030           | 6407145         | 93906175         | 57664303         | 64071448         |
| 4      | Furniture & Fittings                      | 15368755         | 48662         | 108000         | 15525417         | 10%    | 9009149            | 646227          | 9655376          | 5870041          | 6359606          |
|        | <b>Vehicles</b>                           |                  |               |                |                  |        |                    |                 |                  |                  |                  |
| 5      | Auto                                      | 59995            |               |                | 59995            | 15%    | 59995              |                 | 59995            | -                | -                |
| 6      | Car                                       | 3149684          |               |                | 3149684          | 15%    | 2221148            | 139280          | 2360428          | 789256           | 928536           |
|        | Mahendra Van                              | 3041684          |               |                | 3041684          | 15%    | 1997315            | 156655          | 2153970          | 887714           | 1044369          |
| 8      | Motor Vehicle                             | 393370           |               |                | 393370           | 15%    | 304219             | 13573           | 317592           | 75778            | 89151            |
| 9      | College Bus                               | 12883270         |               |                | 12883270         | 15%    | 7080957            | 870347          | 7951304          | 4931966          | 5802313          |
| 10     | Tatamobile van                            | 104000           |               |                | 104000           | 15%    | 104000             |                 | 104000           | -                | -                |
|        | <b>Lab Equipments &amp; Books</b>         |                  |               |                |                  |        |                    |                 |                  |                  |                  |
| 11     | Chemistry Lab Equipments                  | 517249           |               | 13112          | 530361           | 15%    | 455652             | 10223           | 465875           | 64486            | 61597            |
| 12     | Electrical Lab Equipments                 | 2907659          |               |                | 2907659          | 15%    | 2497545            | 61517           | 2559062          | 348597           | 410114           |
| 13     | Electronics & Communication Lab Equipment | 7222643          |               |                | 7222643          | 15%    | 6010595            | 181807          | 6192402          | 1030241          | 1212048          |
| 14     | Mechanical lab Equipments                 | 6507854          |               | 25190          | 6533044          | 15%    | 5017409            | 225456          | 5242865          | 1290179          | 1490445          |
| 15     | Physics Lab Equipments                    | 395782           |               |                | 395782           | 15%    | 293864             | 15288           | 309152           | 86630            | 101918           |
| 16     | Library books                             | 5803929          | 87007         | 166858         | 6057794          | 15%    | 4081004            | 284004          | 4365008          | 1692786          | 1722925          |
| 17     | Lab Equipments                            | 1952726          |               |                | 1952726          | 15%    | 1093753            | 128846          | 1222599          | 730127           | 858973           |
| 18     | Computers                                 | 18093772         | 361943        | 1126709        | 19582424         | 15%    | 14968471           | 607590          | 15576061         | 4006364          | 3125301          |
|        | <b>Electrical Items</b>                   |                  |               |                |                  |        |                    |                 |                  |                  |                  |
| 19     | Electrical Installations                  | 4668033          |               |                | 4668033          | 15%    | 3088076            | 236994          | 3325070          | 1342963          | 1579957          |
| 20     | Generator                                 | 2546563          |               |                | 2546563          | 15%    | 1907821            | 95811           | 2003632          | 542931           | 638742           |
| 21     | Motor Pump                                | 421364           |               |                | 421364           | 15%    | 307823             | 17031           | 324854           | 96510            | 113542           |
| 22     | Xerox Machine                             | 481671           |               |                | 481671           | 15%    | 378723             | 15442           | 394165           | 87507            | 102949           |
| 23     | Office Equipments                         | 522442           |               | 167000         | 689442           | 15%    | 303126             | 45422           | 348548           | 340894           | 219316           |
| 24     | Smart Class Lab Equipments                | -                | 203157        |                | 203157           | 15%    | -                  | 30474           | 30474            | 172683           | -                |
| 25     | Solar Water Heater System                 | -                | 140000        | 140000         | 280000           | 15%    | -                  | 31500           | 31500            | 248500           | -                |
| 26     | R.O.System (Mineral Water Plant)          | 389000           |               | 92350          | 481350           | 15%    | 107948             | 49085           | 157033           | 324318           | 281052           |
|        | <b>Total</b>                              | <b>264351041</b> | <b>840769</b> | <b>1839219</b> | <b>267031029</b> |        | <b>148787623</b>   | <b>10269516</b> | <b>159057139</b> | <b>107973892</b> | <b>115563420</b> |

Vide our Report of even date,  
For P.T. PONNAIAH & CO.,  
Chartered Accountants.

  
(P.T. PONNAIAH)  
Partner

ICAI Membership No 019873,  
Firm Registration No. 002669-S

For SAPTHAGIRI EDUCATIONAL & CHARITABLE TRUST

  
Managing Trustee  
MANAGING TRUSTEE

Place : Bengaluru  
Date : 04.09.2017



# SRI SAIRAM COLLEGE OF ENGINEERING, BENGALURU.

## ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2017

### 1) BASIS OF ACCOUNTING :

The Unit follows the Mercantile system of accounting and recognises Income and Expenditure on accrual basis except Fees Receipts which are accounted on the basis of actual receipts. The Financial Statements are prepared under the historical cost convention and comply with applicable Accounting Standards issued by the Institute of Chartered Accountant of India and the relevant provisions of the Societies Registration Act, 1975.

### 2) FIXED ASSETS :

Fixed Assets are stated at cost of acquisition, including any attributable cost for bringing asset to its working condition for its intended use, less accumulated depreciation.

### 3) DEPRECIATION :

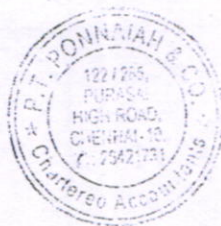
Depreciation on Fixed Assets has been provided on Written Down Value Method at the rates prescribed under the Income-tax Act, 1961.

### 4) EMPLOYEES' BENEFITS :

The Unit is contributing towards Provident Fund and ESI for the welfare of the Employees. There is no provision made for the Liability towards Gratuity.

### 5) TAXES ON INCOME :

As the Unit is a purely Educational and Charitable Trust and is having Exemption u/s.12AA of the Income Tax Act, 1961 there is no Income Tax Payable on the Income earned.



Place : Chennai  
Date : 04.09.2017

For P.T. PONNAIAH & CO.,  
Chartered Accountants.

(P.T. PONNAIAH)  
Partner.

Membership No. 019873.  
Firm Regn. No.002669 S



**P.T. PONNAIAH & CO.,**  
*Chartered Accountants*

*1 Floor, 122, Purasawalkam High Road, Kellys, Chennai - 10. Ph : 2642 1731, 2662 6149*

Date : 02.09.2016.

**AUDIT REPORT**

We have examined the Balance Sheet of **SRI SAIRAM COLLEGE OF ENGINEERING, (UNIT OF SAPTHAGIRI EDUCATIONAL & CHARITABLE TRUST)**, Anekal, Bengaluru as on 31<sup>st</sup> March, 2016 and the Income and Expenditure Account for the year ended on that date which are in agreement with the books of accounts maintained by the Institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by **SRI SAIRAM COLLEGE OF ENGINEERING (Unit)** of the above named Unit so far as appears from our examination of the books and proper returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below -- NIL.

In our opinion and to the best of our information and according to information given to us, the said accounts give a true and fair view :

- 1) In the case of the Balance Sheet, of the state of affairs of the above named Institution as at 31.03.2016 and
- 2) In the case of the Income and Expenditure Account, of the Excess of Expenditure over Income for the year ended on 31.03.2016.



Place : Chennai  
Date : 02.09.2016

For **P.T. PONNAIAH & CO.,**  
Chartered Accountants

**(P.T. PONNAIAH)**  
Partner.



ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FOR THE  
YEAR ENDED 31<sup>ST</sup> MARCH, 2016

1) BASIS OF ACCOUNTING :

The Trust follows the Mercantile system of accounting and recognises Income and Expenditure on accrual basis except Fees Receipts which are accounted on the basis of actual receipts. The Financial Statements are prepared under the historical cost convention and comply with applicable Accounting Standards issued by the Institute of Chartered Accountant of India and the relevant provisions of the Societies Registration Act, 1975.

2) FIXED ASSETS :

Fixed Assets are stated at cost of acquisition, including any attributable cost for bringing asset to its working condition for its intended use, less accumulated depreciation.

3) DEPRECIATION :

Depreciation on Fixed Assets has been provided on Written Down Value Method at the rates prescribed under the Income-tax Act, 1961.

4) EMPLOYEES' BENEFITS :

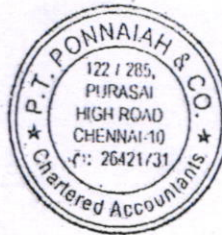
The Trust is contributing towards Provident Fund for the welfare of the Employees. There is no provision made for the Liability towards Gratuity.

5) TAXES ON INCOME :

As the Trust is a purely Educational Trust and is having Exemption u/s.12AA and u/s.10(23 C) of the Income-tax Act, 1961 there is no Income-tax Payable on the Income earned.

6) FIGURES FOR PREVIOUS YEAR :

Figures for the previous years have been regrouped or re-arranged wherever considered necessary to comply with the current year classification.



Place : Chennai  
Date : 01.09.2016.

Vide our report of even date,  
For P.T. PONNAIAH & CO.,  
Chartered Accountants,

(P.T. PONNAIAH)

Partner.

ICAI Membership No. 019873  
Firm Registration No.: 002669-



**SAPTHAGIRI EDUCATIONAL & CHARITABLE TRUST & SRI SAI RAM COLLEGE OF ENGINEERING**

**ANEKAL, BANGALORE - 562 106**

**UNIT OF SAPTHAGIRI EDUCATIONAL & CHARITABLE TRUST**

**CONSOLIDATED INCOME & EXPENDITURE FOR THE YEAR ENDED 31.03.2016**

| EXPENDITURE                                 | AMOUNT<br>Rs.    | INCOME   | AMOUNT<br>Rs.    |
|---|------------------|--|------------------|
| To Salaries & Wages                         | 53434732         | By Fees Collections                                | 80041988         |
| " Contribution to E.P.F                     | 3879619          | " Grants Received from AICTE                       | 777051           |
| " VTU, AICTE fees & renewals                | 2615874          | " Grants Received from IEDC                        | 902593           |
| " Advertisement Expenses                    | 2623636          | " Hostel Fees Collections &<br>Rental Receipts     | 15911980         |
| " Audit Fees                                | 62610            | " Transport Fees Collections                       | 5582031          |
| " Bank Charges                              | 135042           | " Interest from Bank                               | 622762           |
| " Building maintenance expenses             | 1061521          | " Miscellaneous Income                             | 295125           |
| " Travelling and Conveyance Expenses        | 532885           | " Examination Remuneration<br>Received (TDS-56621) | 566172           |
| " Loan processing charges                   | 445800           | " Excess of Expenditure<br>over Income             | 14598503         |
| " Electricity & Water Charges               | 2845762          |  |                  |
| " Functions and cultural expenses           | 706028           |  |                  |
| " Seminar, Project and Sponsorship Expenses | 1763913          |  |                  |
| " Training and Placement expenses           | 1022912          |  |                  |
| " Educational Scholarship Paid              | 357159           |  |                  |
| " Staff welfare expenses                    | 595944           |  |                  |
| " Examination Remuneration Paid             | 566172           |  |                  |
| " Sports expenses                           | 381373           |  |                  |
| " Hostel Mess charges / expenses            | 8254466          |  |                  |
| " Interest paid on loans                    | 4975127          |  |                  |
| " Internet Accesses charges                 | 589987           |  |                  |
| " Laboratory expenses                       | 969275           |  |                  |
| " Insurance                                 | 619448           |  |                  |
| " IEDC Research & Project Expenses          | 720816           |  |                  |
| " News Papers, Magazines & e Journals       | 643915           |  |                  |
| " Office expenses & Maintenance             | 1184847          |  |                  |
| " Printing & Stationery                     | 2425187          |  |                  |
| " Professional charges                      | 96003            |  |                  |
| " Professional tax                          | 7500             |  |                  |
| " Rent paid                                 | 3942000          |  |                  |
| " Repairs & Maintenance                     | 1247520          |  |                  |
| " Rates & Taxes                             | 447012           |  |                  |
| " Telephone & Postage expenses              | 468241           |  |                  |
| " Miscellaneous expenses                    | 29642            |  |                  |
| " Membership & subscription fees            | 50000            |  |                  |
| " Fuel & Vehicle maintenance expenses       | 5895724          |  |                  |
| " Generator fuel and maintenance            | 890916           |  |                  |
| " Watch and ward expenses                   | 1377367          |  |                  |
| " Depreciation                              | 11432232         |  |                  |
|   | <b>119298205</b> |  | <b>119298205</b> |

Vide our Report of even date,  
For P.T. PONNAIAH & CO.,  
Chartered Accountants,

For SAPTHAGIRI EDUCATIONAL & CHARITABLE TRUST

*[Signature]*

Managing Trustee

MANAGING TRUSTEE

Place : Bengaluru  
Date : 01.09.2016

(P.T. PONNAIAH)  
Partner.  
ICAI Membership No.019873.  
Firm Registration No.: 002669-S





**P.T. PONNAIAH & CO.,**  
*Chartered Accountants*

*1 Floor, 122, Purasawalkam High Road, Kellys, Chennai - 10. Ph : 2642 1731, 2662 6149*

Date : 03.09.2015.

**AUDIT REPORT**

We have examined the Balance Sheet of **SRI SAIRAM COLLEGE OF ENGINEERING, (UNIT OF SAPTHAGIRI EDUCATIONAL & CHARITABLE TRUST)**, Anekal, Bengaluru as on 31<sup>st</sup> March, 2015 and the Income and Expenditure Account for the year ended on that date which are in agreement with the books of accounts maintained by the Institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by **SRI SAIRAM COLLEGE OF ENGINEERING (Unit)** of the above named Unit so far as appears from our examination of the books and proper returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below NIL.

In our opinion and to the best of our information and according to information given to us, the said accounts give a true and fair view :

- 1) In the case of the Balance Sheet, of the state of affairs of the above named Institution as at 31.03.2015 and
- 2) In the case of the Income and Expenditure Account, of the Excess of Expenditure over Income for the year ended on 31.03.2015.



For **P.T. PONNAIAH & CO.,**  
Chartered Accountants

A handwritten signature in black ink, appearing to be "P.T. PONNAIAH", written over a horizontal line.

**(P.T. PONNAIAH)**  
Partner.

Place : Chennai  
Date : 03.09.2015



ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FOR THE  
YEAR ENDED 31<sup>ST</sup> MARCH, 2015

1) BASIS OF ACCOUNTING :

The Trust follows the Mercantile system of accounting and recognises Income and Expenditure on accrual basis except Fees Receipts which are accounted on the basis of actual receipts. The Financial Statements are prepared under the historical cost convention and comply with applicable Accounting Standards issued by the Institute of Chartered Accountant of India and the relevant provisions of the Societies Registration Act, 1975.

2) FIXED ASSETS :

Fixed Assets are stated at cost of acquisition, including any attributable cost for bringing asset to its working condition for its intended use, less accumulated depreciation.

3) DEPRECIATION :

Depreciation on Fixed Assets has been provided on Written Down Value Method at the rates prescribed under the Income-tax Act, 1961.

4) EMPLOYEES' BENEFITS :

The Trust is contributing towards Provident Fund for the welfare of the Employees. There is no provision made for the Liability towards Gratuity.

5) TAXES ON INCOME :

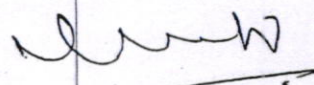
As the Trust is a purely Educational Trust and is having Exemption u/s.12AA and u/s.10(23 C) of the Income-tax Act, 1961 there is no Income-tax Payable on the Income earned.

6) FIGURES FOR PREVIOUS YEAR :

Figures for the previous years have been regrouped or re-arranged wherever considered necessary to comply with the current year classification.



Vide our report of even date,  
For P.T. PONNAIAH & CO.,  
Chartered Accountants,

  
(P.T. PONNAIAH)

Partner.

ICAI Membership No. 019873  
Firm Registration No.: 002669-S

Place : Chennai  
Date : 04.09.2015.



**SAPTHAGIRI EDUCATIONAL & CHARITABLE TRUST & SHIRDI SAI ENGINEERING COLLEGE**

**ANEKAL, BANGALORE - 562 106**

**UNIT OF SAPTHAGIRI EDUCATIONAL & CHARITABLE TRUST**

**INCOME & EXPENDITURE FOR THE YEAR ENDED 31.03.2015**

| EXPENDITURE                                    | AMOUNT<br>Rs.    | INCOME                       | AMOUNT<br>Rs.    |
|--|------------------|------------------------------|------------------|
| To Salaries & Wages                            | 49469613         | By Fees Collections          | 71185381         |
| " Contribution to E.P.F                        | 2723737          | " Grants Received from       |                  |
| " VTU, AICTE fees & renewals                   | 2884540          | " AICTE & IEDC               | 1942194          |
| " Advertisement expenses                       | 1573942          | " Hostel Fees Collections &  |                  |
| " Audit Fees                                   | 67416            | " Rental Receipts            | 15426095         |
| " Bank Charges                                 | 109604           | " Transport Fees Collections | 4541058          |
| " Building maintenance expenses                | 894473           | " Interest from Bank         | 73074            |
| " Travelling, Boarding and Conveyance Expenses | 156610           | " Examination Remuneration   |                  |
| " Electrical fittings and other expenses       | 159081           | " Received (TDS-40328)       | 403280           |
| " Electricity & Water Charges                  | 2641303          | " Excess of Expenditure      |                  |
| " Functions and cultural expenses              | 374640           | " over Income                | 8347519          |
| " Seminar, Project exp., Sponsorship and Staff |                  |                              |                  |
| Development programme expenses                 | 1734658          |                              |                  |
| " Training and Placement expenses              | 436195           |                              |                  |
| " Management Scholarship Paid                  | 505650           |                              |                  |
| " Examination Remuneration Paid                | 403280           |                              |                  |
| " Sports expenses                              | 230170           |                              |                  |
| " Hostel Mess charges / expenses               | 6316820          |                              |                  |
| " Interest paid on loans                       | 3030772          |                              |                  |
| " Internet Accesses charges                    | 284000           |                              |                  |
| " Laboratory expenses                          | 679555           |                              |                  |
| " Insurance                                    | 512726           |                              |                  |
| " ISO certification expenses                   | 33708            |                              |                  |
| " News Papers & Magazines                      | 119096           |                              |                  |
| " Office Maintenance                           | 777660           |                              |                  |
| " Printing & Stationery                        | 1050101          |                              |                  |
| " Professional charges                         | 90000            |                              |                  |
| " Professional tax                             | 2500             |                              |                  |
| " Rent paid                                    | 3636754          |                              |                  |
| " Repairs & Maintenance                        | 942271           |                              |                  |
| " Rates & Taxes                                | 148859           |                              |                  |
| " Telephone & Postage expenses                 | 295534           |                              |                  |
| " Staff welfare expenses                       | 236875           |                              |                  |
| " Transport Expenses / Charges                 | 608631           |                              |                  |
| " Miscellaneous expenses                       | 23907            |                              |                  |
| " Fuel & Vehicle maintenance expenses          | 5172447          |                              |                  |
| " Watch and ward expenses                      | 1153135          |                              |                  |
| " Depreciation                                 | 12438338         |                              |                  |
|  | <b>101918601</b> |                              | <b>101918601</b> |

**For SAPTHAGIRI EDUCATIONAL  
AND CHARITABLE TRUST**

*(Signature)*

Place : Bangalore  
Date : 04.09.2015

**MANAGING TRUSTEE**

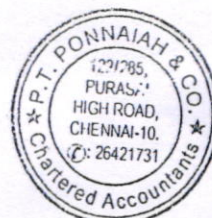
Vide our Report of even date,  
For P.T. PONNAIAH & CO.,  
Chartered Accountants,

*(Signature)*

**(P.T. PONNAIAH)**

Partner,

ICAI Membership No.019873.  
Firm Registration No.: 002669-S





**P.T. PONNAIAH & CO.,**  
*Chartered Accountants*

*1 Floor, 122, Purasawalkam High Road, Kellys, Chennai - 10. Ph : 2642 1731, 2662 6149*

Date : 04.09.2014.

**AUDIT REPORT**

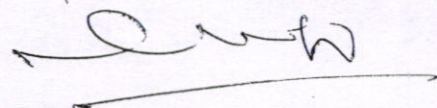
We have examined the Balance Sheet of **SIIRDI SAI ENGINEERING COLLEGE, (UNIT OF SAPTHAGIRI EDUCATIONAL & CHARITABLE TRUST)**, Anekal. Bangalore as on 31<sup>st</sup> March. 2014 and the Income and Expenditure Account for the year ended on that date which are in agreement with the books of accounts maintained by the Institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by **SIIRDI SAI ENGINEERING COLLEGE (Unit)** of the above named Unit so far as appears from our examination of the books and proper returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below NIL.

In our opinion and to the best of our information and according to information given to us, the said accounts give a true and fair view :

- 1) In the case of the Balance Sheet, of the state of affairs of the above named Institution as at 31.03.2014 and
- 2) In the case of the Income and Expenditure Account, of the Excess of Expenditure over Income for the year ended on 31.03.2014.

For **P.T. PONNAIAH & CO.,**  
Chartered Accountants



**(P.T. PONNAIAH)**  
Partner.

Place : Chennai  
Date : 04.09.2014





ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FOR THE  
YEAR ENDED 31<sup>ST</sup> MARCH, 2014

1) BASIS OF ACCOUNTING :

The Trust follows the Mercantile system of accounting and recognises Income and Expenditure on accrual basis except Fees Receipts which are accounted on the basis of actual receipts. The Financial Statements are prepared under the historical cost convention and comply with applicable Accounting Standards issued by the Institute of Chartered Accountant of India and the relevant provisions of the Societies Registration Act, 1975.

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Fixed Assets are stated at cost of acquisition, including any attributable cost for bringing asset to its working condition for its intended use, less accumulated depreciation.

3) DEPRECIATION :

Depreciation on Fixed Assets has been provided on Written Down Value Method at the rates prescribed under the Income-tax Act, 1961.

4) EMPLOYEES' BENEFITS :

The Trust is contributing towards Provident Fund for the welfare of the Employees. There is no provision made for the Liability towards Gratuity.

5) TAXES ON INCOME :

As the Trust is a purely Educational Trust and is having Exemption u/s.12AA and u/s.10(23 C) of the Income-tax Act, 1961 there is no Income-tax Payable on the Income earned.


6) FIGURES FOR PREVIOUS YEAR :

Figures for the previous years have been regrouped or re-arranged wherever considered necessary to comply with the current year classification.

Place : Chennai  
Date : 04.09.2014.



Vide our report of even date,  
For P.T. PONNAIAH & CO.,  
Chartered Accountants,

  
(P.T. PONNAIAH)  
Partner.



**SAPTHAGIRI EDUCATIONAL & CHARITABLE TRUST & SHIRDI SAI ENGINEERING COLLEGE**  
**ANEKAL, BANGALORE - 562 106**

**UNIT OF SAPTHAGIRI EDUCATIONAL & CHARITABLE TRUST**

**INCOME & EXPENDITURE FOR THE YEAR ENDED 31.03.2014**

| EXPENDITURE                              | AMOUNT<br>Rs.    | INCOME                                 | AMOUNT<br>Rs.    |
|--|------------------|--|------------------|
| To Salaries & Wages                      | 45947371         | By Fees Collections                    | 74702190         |
| " Contribution to E.P.F                  | 1414318          | " Hostel Fees Collections              | 15455239         |
| " VTU, AICTE fees & renewals             | 1600140          | " Transport Charges Received           | 4911286          |
| " Advertisement expenses                 | 2422629          | " Interest from Bank                   | 113001           |
| " Audit Fees                             | 50562            | " Interest from KEB                    | 48566            |
| " Bank Charges                           | 62944            | " Excess of Expenditure<br>over Income | 5373406          |
| " Building maintenance expenses          | 1704422          |  |                  |
| " Conveyance expenses                    | 632766           |  |                  |
| " Electrical fittings and other expenses | 267718           |  |                  |
| " Electricity & Water Charges            | 2290889          |  |                  |
| " Functions and cultural expenses        | 510906           |  |                  |
| " Management Scholarship Paid            | 470005           |  |                  |
| " Sports expenses                        | 240801           |  |                  |
| " Hostel expenses                        | 5623113          |  |                  |
| " Interest paid on loans                 | 4802113          |  |                  |
| " Internet Accesses charges              | 795272           |  |                  |
| " Laboratory expenses                    | 222754           |  |                  |
| " News Papers & Magazines                | 188370           |  |                  |
| " Office Maintenance                     | 1317772          |  |                  |
| " Printing & Stationery                  | 1562485          |  |                  |
| " Professional charges                   | 635819           |  |                  |
| " Professional tax                       | 2500             |  |                  |
| " Rent paid                              | 3260958          |  |                  |
| " Repairs & Maintenance                  | 1211898          |  |                  |
| " Telephone & Postage expenses           | 421484           |  |                  |
| " Transport expenses                     | 995500           |  |                  |
| " Fuel & Vehicle maintenance expenses    | 7901679          |  |                  |
| " Watch and ward expenses                | 1119776          |  |                  |
| " Depreciation                           | 12926724         |  |                  |
|  | <b>100603688</b> |  | <b>100603688</b> |

Vide our Report of even date,  
For P.T. PONNAIAH & CO.,  
Chartered Accountants,



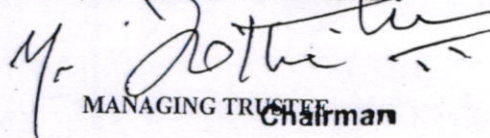
( P.T. PONNAIAH )

Partner.

ICAI Membership No.019873.

Firm Registration No.: 002669-S

for SAPTHAGIRI EDUCATIONAL & CHARITABLE TRUST

  
MANAGING TRUSTEE  
Chairman

Place : Bangalore  
Date : 04.09.2014

